

**GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT**

As per set in article 17 of the Section 228 of the *Regulations (UE) nº 596/2014 on market abuse* and article 228 of the restated text of the *Securities Market Law*, approved by *Royal Legislative Decree 4/2015, of October 23rd*, and complementary regulations, the Company announces the following statement:

The Board of Directors of GAMESA CORPORACIÓN TECNOLÓGICA, S.A. (“**Gamesa**” or the “**Company**”) in its meeting held today, September 14, 2016, has appointed Mr. Gerardo Codes Calatrava, by cooption, with prior favorable report of the Appointments Committee, as new member of the Board of Directors of the Company, as non-executive proprietary director.

Mr. Gerardo Codes Calatrava has been appointed at proposal of Iberdrola, S.A., significant shareholder of Gamesa, replacing Ms. Gema Góngora Bachiller, former member of the Board of Directors and of the Remuneration Committee. Mr. Gerardo Codes Calatrava, present in the meeting, has accepted his appointment as member of the Board of Directors.

The personal circumstances and professional career of Mr. Gerardo Codes Calatrava have been published and are available in the website of the Company ([www.gamesacorp.com](http://www.gamesacorp.com)). After the appointment the composition of the Board of Director of Gamesa is as follows:

<b>BOARD OF DIRECTORS</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Ignacio Martín San Vicente	Executive
<b>Deputy Chairman</b>	Juan Luis Arregui Ciarsolo	Independent
<b>Members</b>	José María Aracama Yoldi	Independent
	José María Aldecoa Sagastasoloa	Independent
	Andoni Cendoya Aranzamendi	Independent
	Gerardo Codes Calatrava	Proprietary
	Gloria Hernández García	Independent
	Luis Lada Díaz	Independent
	Sonsoles Rubio Reinoso	Proprietary
	José María Vázquez Eguskiza	Independent
	Francisco Javier Villalba Sánchez	Proprietary
<b>Secretary to the Board</b>	Carlos Rodríguez-Quiroga Menéndez	Executive
<b>Deputy Secretary member</b>	José Antonio Cortajarena Manchado	N/A

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.

Likewise, the Board of Directors has appointed Mr. Gerardo Codes Calatrava as new member of the Executive Committee, as substitute of Mr. Francisco Javier Villalba Sánchez. The composition and posts of the Committee are the following:

<b>EXECUTIVE COMMITTEE</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Ignacio Martín San Vicente	Executive
<b>Members</b>	Juan Luis Arregui Ciarsolo	Independent
	José María Aldecoa Sagastasoloa	Independent
	Luis Lada Díaz	Independent
	Gerardo Codes Calatrava	Proprietary
<b>Secretary non Member</b>	Carlos Rodríguez-Quiroga Menéndez	N/A
<b>Deputy member</b>	<b>Secretary non</b> José Antonio Cortajarena Manchado	N/A

Finally, the Board of Directors, at proposal of the Appointments Committee, has appointed Mr. Francisco Javier Villalba Sánchez as new member of the Remuneration Committee as substitute of Ms. Gema Góngora Bachiller. The composition and posts of the aforementioned Committee are the following:

<b>APPOINTMENTS AND REMUNERATION COMMITTEE</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Andoni Cendoya Aranzamendi	Independent
<b>Members</b>	Juan Luis Arregui Ciarsolo	Independent
	Francisco Javier Villalba Sánchez	Proprietary
<b>Secretary non Member</b>	Carlos Rodríguez-Quiroga Menéndez	N/A

Zamudio (Vizcaya), September 14, 2016

Carlos Rodríguez-Quiroga Menéndez  
Secretary to the Board