

SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT

As per set in article 17 of the Section 228 of the *Regulations (UE) nº 596/2014 on market abuse* and article 228 of the restated text of the *Securities Market Law*, approved by *Royal Legislative Decree 4/2015, of October 23rd*, and complementary regulations, the Company announces the following statement:

The Board of Directors of SIEMENS GAMESA RENEWABLE ENERGY, S.A. (hereinafter, “Siemens Gamesa” or the “Company”) in its meeting held today, July 26, 2018, has agreed, within its Corporate Governance Rules constant improvement process, to endorse the amendments approved by the Audit, Compliance and Related Party Transactions Committee and the Appointments and Remuneration Committee in its respective Regulations. The amendments introduced in both Regulations have the aim of including technical enhancements. Likewise, the Board of Directors has approved, with prior favorable report of the Audit, Compliance and Related Party Transactions Committee, a “Policy regarding Related Party Transactions with Directors, Significant Shareholders and Parties related thereto”. The new versions of the Regulations of the Audit, Compliance and Related Party Transactions Committee and the Regulations of the Appointments and Remuneration Committee, as well as the text of the aforementioned new Policy are already available for the market in the corporate website of the Company (www.siemensgamesa.com).

Madrid, July 26, 2018

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.