

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 227 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*) and related provisions, the Company announces the following statement:

The Board of Directors of Siemens Gamesa Renewable Energy, S.A. (hereinafter, “**Siemens Gamesa**” or the “**Company**”), in its meeting held today, 20 February 2019, has adopted, among others, the following resolutions:

First.- Appointment of a new member of the Board of Directors, member of the Audit, Compliance and Related Party Transactions Committee and Appointments and Remuneration Committee

The Board of Directors has acknowledged the voluntary resignation presented by Mrs. Swantje Conrad as member of the Board of Directors and, consequently, as member of the consultative Committees of the Board of Directors. Siemens Gamesa wants to thank Mrs. Swantje Conrad for the services rendered to the Company during her membership.

The Board of Directors also approved, following the proposal released by the Appointments and Remuneration Committee, the appointment by co-option of Mr. Rudolf Krämmer as new member of the Board of Directors, as non-executive independent director and his appointment as member of the Audit, Compliance and Related Party Transactions Committee and of the Appointments and Remuneration Committee, replacing Mrs. Swantje Conrad. Mr. Rudolf Krämmer has accepted his appointment.

Additionally, the Board of Directors has approved to include, among other proposals of agreement, the ratification of the appointment by co-option and the re-election for the bylaw-mandated four-year term of Mr. Rudolf Krämmer in the agenda of the next General Meeting of Shareholders.

The personal and professional circumstances of Mr. Rudolf Krämmer have been published and made available on the Company's website (www.siemensgamesa.com).

Second.- Call of the 2019 Ordinary General Meeting of Shareholders

To call the 2019 Ordinary General Meeting of Shareholders of the Company, which will be held at the first call on Wednesday 27 March 2019 at 12:00 p.m. in the Mitxelena Auditorium of **Bizkaia Aretoa** in Bilbao, Avenida Abandoibarra 3, and in the event of there not being the quorum of attendance required by Law, it will be held at the second call on Thursday 28 March 2019, at the same place and time, with the purpose of deliberate and take agreements about the issues included in following

Agenda

ITEMS RELATING TO THE ANNUAL ACCOUNTS AND TO CORPORATE MANAGEMENT:

One.- Examination and approval, if appropriate, of the individual Annual Accounts (balance sheet, profit and loss account, statement of changes in shareholders' equity, statement of cash flows and notes) of Siemens Gamesa Renewable Energy, Sociedad Anónima, as well as of the consolidated Annual Accounts of the Company and its subsidiaries (balance sheet, profit and loss account, statement of changes in shareholders' equity, statement of cash flows and notes), for the financial year ended on 30 September 2018.

Two.- Examination and approval, if appropriate, of the individual management report of Siemens Gamesa Renewable Energy, Sociedad Anónima and of the consolidated management report of the Company and its subsidiaries for the financial year ended on 30 September 2018.

Three.- Examination and approval, if appropriate, of the sustainability report of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended 30 September 2018.

Four.- Examination and approval, if appropriate, of the management and activities of the Board of Directors during the financial year ended on 30 September 2018.

ITEM RELATING TO SHAREHOLDER REMUNERATION:

Five.- Examination and approval, if appropriate, of the proposed allocation of profits/losses and distribution of dividends of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2018.

ITEMS RELATING TO THE COMPOSITION OF THE BOARD OF DIRECTORS:

Six.- Ratification of the appointment by co-option and re-election of Mr Miguel Ángel López Borrego as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of proprietary non-executive director, for the bylaw-mandated four-year term.

Seven.- Ratification of the appointment by co-option and re-election of Mr Pedro Azagra Blázquez as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of proprietary non-executive director, for the bylaw-mandated four-year term.

Eight.- Ratification of the appointment by co-option and re-election of Mr Rudolf Krämmmer as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of independent non-executive director, for the bylaw-mandated four-year term.

Nine.- Re-election of Mr Andoni Cendoya Aranzamendi as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of independent non-executive director, for the bylaw-mandated four-year term.

Ten.- Re-election of Ms Gloria Hernández García as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of independent non-executive director, for the bylaw-mandated four-year term.

ITEM RELATING TO THE RE-ELECTION OF THE COMPANY'S STATUTORY AUDITOR:

Eleven.- Re-election of Ernst & Young, Sociedad Limitada as statutory auditor of Siemens Gamesa Renewable Energy, Sociedad Anónima and of its consolidated Group for financial year 2019.

ITEMS RELATING TO THE REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS:

Twelve.- Approval of a new Policy of Remuneration of Directors of Siemens Gamesa Renewable Energy, Sociedad Anónima for financial years 2019, 2020 and 2021.

Thirteen.- Approval, as the case may be, of the amendment of the Long-Term Incentive Plan for the period running from fiscal year 2018 through 2020, which involves the delivery of shares of Siemens Gamesa Renewable Energy, Sociedad Anónima tied to the achievement of certain strategic objectives, addressed to the CEO, Top Management, certain Managers and employees of Siemens Gamesa Renewable Energy, Sociedad Anónima and, as if appropriate, of the subsidiaries.

ITEM RELATING TO GENERAL MATTERS:

Fourteen.- Delegation of powers for the formalisation and implementation of all the resolutions adopted by the shareholders at the General Meeting of Shareholders, for the conversion thereof into a public instrument and for the interpretation, correction, supplementation or further development thereof until all required registrations are accomplished.

ITEM SUBMITTED TO A CONSULTATIVE VOTE:

Fifteen.- Consultative vote on the Annual Director Remuneration Report of Siemens Gamesa Renewable Energy, Sociedad Anónima for financial year 2018.

INFORMATION TO BE PROVIDED TO THE SHAREHOLDERS AT THE GENERAL MEETING OF SHAREHOLDERS:

Information will be provided to the shareholders at the General Meeting of Shareholders regarding the amendments to the Regulations of the Board of Directors approved on 23 March 2018.

The notice of the call of the 2019 Ordinary General Shareholders' Meeting will be published in the following days as provided in the applicable legislation and the Corporate Governance Rules of the Company.

In Zamudio (Vizcaya), on 20 February 2019

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors