

SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT

As per set in article 17 of the *Regulations (UE) nº 596/2014 on market abuse* and article 227 of the restated text of the *Securities Market Law*, approved by *Royal Legislative Decree 4/2015, of October 23rd*, and complementary regulations, the Company announces the following statement:

The Board of Directors of SIEMENS GAMESA RENEWABLE ENERGY, S.A. ("Siemens Gamesa" or the "Company") in its meeting held yesterday, November 27, 2019, has approved, among others, the following agreements:

First.- Preparation of the Annual Financial Statements, Management Report and proposal for the allocation of the profits/losses

To prepare the Annual Financial Statements (Balance Sheet, Profit and Loss Statement, Statement of Changes in Shareholders' Equity, Statement of Cash Flows and Notes), the management report and the proposal for the allocation of the profits/losses of the Company, as well as the consolidated Annual Financial Statements (Balance Sheet, Profit and Loss Statement, Statement of Changes in Shareholders' Equity, Statement of Cash Flows and Notes) and the consolidated management report of the Company and its controlled companies for fiscal year ended on September 30, 2019.

The proposal for the allocation of the profits/losses, subject to the shareholders' approval acting at the General Meeting of Shareholders, foresees the allocation of a dividend in cash out of results from fiscal year ended on September 30, 2019 of a gross amount of 0.05173 Euro per each share of Siemens Gamesa attaching the right to receive it. This amount would be subject to the withholding applicable as of the date of the payment.

Second.- Annual Corporate Governance Report

Approve the Annual Corporate Governance Report of the fiscal year 2019, prepared according to the *Circular 2/2018*, of June 12, of the *Comisión Nacional del Mercado de Valores*. According to the applicable legislation, the management reports mentioned in the first paragraph include the aforementioned Annual Corporate Governance Report.

Third.- Consolidated Non-Financial Statement

Approve the Consolidated Non-Financial Statement of the fiscal year 2019. According to the applicable legislation, the management reports mentioned in the first paragraph include the aforementioned Consolidated Non-Financial Statement.

Regarding the Activity Report of the Company of the fourth quarter of fiscal year 2019, sent to the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) on November 5, 2019 as Significant Event (registry number 283273), it shall be informed that due to the process of preparation of the Consolidated Non-Financial Statements 2019 and the certification thereof, the data included in the Annex to this Significant Event has been updated.

Fourth.- Annual Report about the remunerations of the members of the Board of Directors

Approve the Annual Report about the remunerations of the members of the Board of Directors for the fiscal year 2019, prepared according to *Circular 2/2018*, of June 12, of the *Comisión Nacional del Mercado de Valores*. This report will be submitted to consultative voting of the General Meeting of Shareholders.

Zamudio (Vizcaya), November 28, 2019

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.

ANNEX

Table 7: Main Sustainability figures

Previously published information:

	09.30.2018	09.30.2019 (*)	Change y/y
Workplace health and safety			
Lost Time Injury Frequency per million hours worked Rate (LTIFR)	2.14	1.75	-18%
Total Recordable Incident per million hours worked Rate (TRIR)	5.10	4.76	-6%
Environment			
CO ₂ emissions (Scope 1; direct)	22,865	20,328	-11%
CO ₂ emissions (Scope 2; indirect)	38,502	67,174	74%

(*) Non-audited figures

Updated information:

	09.30.2018	09.30.2019	Change y/y
Workplace health and safety			
Lost Time Injury Frequency per million hours worked Rate (LTIFR)	2.14	1.67	-22%
Total Recordable Incident per million hours worked Rate (TRIR)	5.10	4.71	-8%
Environment			
CO ₂ emissions (Scope 1; direct)	22,865	26,437	16%
CO ₂ emissions (Scope 2; indirect)	38,502	44,261	15%