

SOCIAL ACTION POLICY

OF SIEMENS GAMESA RENEWABLE ENERGY, S.A.

(Text approved by resolution of the Board of Directors dated September 12, 2018)

SOCIAL ACTION POLICY

Pursuant to the provisions of section 529 *ter* of the Companies Act (*Ley de Sociedades de Capital*) and articles 33 of the By-Laws and 6, 7 and 38 of the Regulations of the Board of Directors, the Board of Directors of Siemens Gamesa Renewable Energy, S.A (hereinafter “**Siemens Gamesa**” or the “**Company**”) and the group of companies of which Siemens Gamesa is the controlling company (hereinafter the “**Siemens Gamesa Group**”) hereby approves the Social Action Policy.

1. POLICY STATEMENT

Aware of Siemens Gamesa’s responsibility to society as a whole, the Board of Directors is committed to improving the quality of life and creation of wealth both through its own provision of products and services as well as through the promotion of economic/social development through non-business channels: social action.

Social action is not of a remunerative nature, nor does it replace the obligations incurred due to business activities, but rather constitutes a quintessential and legitimate contribution to the development of the community that helps to promote higher levels of well-being and ultimately to improve the quality of life of its people.

2. OBJECTIVES OF THE POLICY

This policy is inscribed within the framework of the Siemens Gamesa Group’s Global Corporate Social Responsibility Policy. The primary objectives of this Social Action Policy are the following:

- To favour stimulation of the business and the sustainability thereof.
- To improve the recognition and reputation of the Company.
- To increase the satisfaction of employees and partners.
- To contribute to the improvement of the communities in which the Siemens Gamesa Group does business.

3. PRINCIPLES OF CONDUCT

The Company’s Social Action Policy is based on the following principles:

- Respect and integration: Recognition of and respect for the rights of the members of the community, their history and nature, recognising the value of working together and exchanging experiences to obtain mutual benefit.
- Priority of people: Support to initiatives that provide new opportunities and possibilities to people, paying special attention to vulnerable groups.
- Link to the region and the community: Support for maintaining stable relations with entities and institutions linked to the local region and community, and that have historically endorsed the viewpoint of improving the standard of living of the people and offer them a higher number of possibilities.

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- Medium- and long-term commitment: Social action initiatives and the relationship with communities, like its business activities, are a permanent calling for Siemens Gamesa in the medium and long term.
- Institutional strengthening: Building relationships that allow for development of the values that make up the Company's identity and strengthen its institutional consistency.
- Focus on results: Monitoring of social action projects, establishing objectives and priorities, evaluating resources, establishing indicators and engaging in follow-up allows for continuous evaluation of expected impacts and returns.

4. PRIORITIES OF SOCIAL ACTION

The Company determines as its priorities in the field of social action for the community all non-business activities addressed to:

- 4.1. The generation of well-being for people, paying special attention to the most vulnerable groups (in line with UN Sustainable Development Goals 1 to 6).
- 4.2. Access to energy from sources of renewable origin, driving technological development and the promotion of knowledge in this area (in line with UN Sustainable Development Goals 7 and 13).

The Siemens Gamesa Group's Social Action Policy may be implemented by various companies of the Siemens Gamesa Group as well as by the Company, both of which may have different functions and make different contributions.

In particular, each company of the Siemens Gamesa Group has the freedom to select its own social action activities, provided that they are linked to the experience acquired in their business and to the principles of conduct described above and that they contribute to the objectives of this policy.

Social action initiatives may be monetary or in kind.

This policy expressly excludes from its scope any commercial initiatives linked to sponsorship activities.

The activities contemplated in this Social Action Policy of the Siemens Gamesa Group may be categorised as:

- **Community investments**: long-term collaborations with NGOs or other community organisations to deal with various social needs.
- **Philanthropic donations**: ad hoc support to NGOs or other community organisations as a response to particular or emergency needs.

5. DEVELOPMENT AND COMPLIANCE

The Audit, Compliance and Related Party Transactions Committee is responsible for knowing, promoting, guiding and supervising corporate social responsibility strategy and practices and for evaluating the level of compliance therewith, as well as supervising the corporate social responsibility policies of the Company and, in particular, with respect of this Policy.

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To show that the activities of the Company comply with this Social Action Policy, the Board of Directors shall prepare with the frequency it deems appropriate a Corporate Social Responsibility Report after a report from the Audit, Compliance and Related Party Transactions Committee and the Appointments and Remuneration Committee, within the scope of their respective purviews.

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