

Proposal: item five on the agenda

Proposal of allocation of profit/losses, regarding item five of the agenda of the Shareholders' General Meeting of 2021 prepared by the Board of Directors of **“Siemens Gamesa Renewable Energy, S.A.”**

**PROPOSAL FIVE
RESOLUTION FIVE**

Item Five on the Agenda: “Examination and approval, if appropriate, of the proposed allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2020.”

To approve the allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2020 proposed by the Board of Directors at its meeting held on 27 November 2020, with losses being posted in the amount of 1,167,448,678.42 euros, distributing it as follows:

		Euros
Basis of distribution:		
Result for the year		€(1,167,448,678.42)
	TOTAL	€(1,167,448,678.42)
Distribution:		
Prior period’s losses		€(1,167,448,678.42)
	TOTAL	€(1,167,448,678.42)

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