

ANNEX I

GENERAL

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2017/2018

REPORTING DATE

03/31/2018

I. IDENTIFICATION DATA

Registered Company Name: SIEMENS GAMESA RENEWABLE ENERGY, S.A.

Registered Address: Parque Tecnológico de Zamudio, Edificio 222. 48170 Zamudio, Vizcaya

Tax Identification
Number

A-01011253

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

As explained in the Notes 2.B,2.C and 3 to Interim Condensed Consolidated Financial Statements for the 6-month period ended March 31, 2018, the Consolidated Financial Statements for the year ended September 30, 2017 have been modified in order to reflect the application of IFRS 15 (Note 2.B to the Interim Condensed Consolidated Financial Statements) and the final accounting for the Business Combination (Notes 1.B and 3 of the Interim Condensed Consolidated Financial Statements).

The following tables disclose the effect that these changes have had in the previously released periodic information on the Consolidated Financial Statements:

ASSETS		Consolidated BS as of 30/09/2017	Transition to IFRS 15	Business combination adjustments	Currency translation differences	Consolidated BS 30/09/2017 after adjustments
Thousands of euros						
A) Fixed Assets	1040	9,503,896	4	220,736	(365,019)	9,359,617
1. Intangible assets	1030	6,363,069		232,946	(365,019)	6,830,996
a) Goodwill	1031	4,660,212		276,550	(365,019)	4,571,743
b) Other intangible assets	1032	2,302,857		(43,604)		2,259,253
2. Property plant and equipment	1033	1,537,357		(17,841)		1,519,516
3. Investment properties	1034					
4. Non current investments in associated companies	1035	73,609				73,609
5. Non current financial assets	1036	285,832		(40,000)		245,832
6. Deferred tax assets	1037	534,644	4	45,631		580,279
7. Other non current assets	1038	109,385				109,385
B) Current Assets	1085	6,363,234	(100,757)	(17,167)		6,845,310
1. Non fixed assets held for sale	1050					
2. Inventories	1055	3,455,098	(1,344,481)	(14,624)		2,095,993
3. Trade receivables and other accounts receivable	1060	1,331,543		(143)		1,331,400
a) Trade receivables	1061	1,081,139				1,081,139
b) Other accounts receivable	1062	62,010				62,010
c) Current tax assets	1063	188,394		(143)		188,251
4. Other current financial assets	1070	175,669				175,669
5. Other current assets	1075	341,456	1,243,724	(2,400)		1,582,780
6. Cash and cash equivalent	1072	1,659,468				1,659,468
Total Assets (A+B)	1100	16,467,130	(100,753)	203,569	(365,019)	16,204,927

SELECTED FINANCIAL INFORMATION
SIEMENS GAMESA RENEWABLE ENERGY, S.A
1st HALF-YEAR OF FISCAL YEAR 2018

LIABILITIES AND EQUITY		Consolidated BS as of 30/09/2017	Transition to IFRS 15	Business combination adjustments	Currency translation differences	Consolidated BS 30/09/2017 after adjustments
Thousands of euros						
A) Equity (A.1+A.2+A.3)	1195	6,449,866			(365,019)	6,084,847
A.1) Shareholder's Equity	1180	6,519,908				6,519,908
1. Share Capital	1171	115,794				115,794
a) Integrated Capital	1161	115,794				115,794
b) Less: Not integrated capital	1162					
2. Share premium	1172	5,331,874				5,331,874
3. Reserves	1173	508,952				508,952
4. Less: Treasury shares	1174	(21,505)				(21,505)
5. Profit for the year	1178					
6. Other shareholder contributions	1179					
7. Net profit for the period	1175	(15,207)				(15,207)
8. Less: Interim dividends	1176					
9. Other equity instruments	1177					
A.2) OTHER ACCUMULATED RESULTS	1188	(72,856)			(365,019)	(437,875)
1. Items not reclassified to income statement	1186					
2. Items that may be reclassified to income statement subsequently	1187	(72,856)			(365,019)	(437,875)
a) Financial assets held for sale	1181					
b) Hedging	1182	55,782				55,782
c) Currency conversion (*)	1184	(128,638)			(365,019)	(493,657)
d) Others	1183					
NET EQUITY ATTRIBUTED TO THE ENTITY (A.1 + A.2)	1189	6,447,052			(365,019)	6,082,033
A.3) NON CONTROLLING SHAREHOLDERS	1193	2,814				2,814
B) NON CURRENT LIABILITIES	1120	3,126,056	(3,200)	110,848	-	3,233,704
1. Subsidies	1117					-
2. Non-current provisions	1115	1,714,257	(3,200)	135,683		1,846,740
3. Non-current financial liabilities:	1116	686,104				686,104
a) Debts with banks or others	1131	485,116				485,116
b) Other financial liabilities	1132	200,988				200,988
4. Deferred taxes liabilities	1118	703,383		(25,544)		683,845
5. Other non-current liabilities	1135	16,306		703		17,015
C) CURRENT LIABILITIES	1130	6,891,208	(97,553)	92,721		6,886,376
1. Liabilities associated with non current assets classified as held for sale	1121					
2. Current Provisions	1122	603,487	114,257	51,231		769,035
3. Current financial liabilities:	1123	833,285				833,285
a) Debts with banks or others	1133	797,018				797,018
b) Other financial liabilities	1134	96,267				96,267
4. Current payables to Group companies and associates	1124	2,749,678		33,310		2,782,988
a) Trade payables	1125	2,231,589		33,400		2,264,989
b) Other payables	1126	363,543				363,543
c) Taxes liabilities	1127	154,546		(90)		154,456
5. Other Current Liabilities	1136	2,644,758	(211,810)	8,120		2,441,068
TOTAL LIABILITIES AND EQUITY (A + B + C)	1200	16,467,130	(100,753)	203,563	(365,019)	16,204,927

(*) As a consequence of this adjustment, the fields 3110 and 3115 from the Consolidated Statement of Changes in Equity (IFRS Adopted) ((1/2) Actual period) is modified in the columns "Valuation adjustments" and "Total equity".

The accompanying table details the effect that these changes have had on the previously released periodic information on the Consolidated Statement of Recognised Income and Expenses:

Thousands of euros		Consolidated Statement of Recognised Income and Expenses as of 30/06/2017	Currency translation differences	Consolidated Statement of Recognised Income and Expenses as of 30/06/2017 after adjustments
A) CONSOLIDATED PROFIT FOR THE YEAR (from the profit and loss account)	1305	131,643	0	131,643
B) OTHER RESULTS - ITEMS NOT RECLASSIFIED TO INCOME STATEMENT	1310	0	0	0
C) OTHER RESULTS - ITEMS THAT MIGHT BE RECLASSIFIED TO INCOME STATEMENT SUBSEQUENTLY	1350	(56,648)	(230,095)	(286,743)
2. Hedges of cash flows:	1360	39,486	0	39,486
a) Valuation gains / (losses)	1361	38,872	0	38,872
b) Amounts transferred to the profit and loss account	1362	614	0	614
c) Amounts transferred to the initial value of hedged items	1363	0	0	0
c) Other reclassifications	1364	0	0	0
3. Currency conversion:	1365	(85,137)	(230,095)	(315,232)
a) Valuation gains / (losses) (*)	1366	(85,137)	(230,095)	(315,232)
b) Amounts transferred to the profit and loss account	1367	0	0	0
c) Other reclassifications	1368	0	0	0
6. Tax effect	1380	(10,997)	0	(10,997)
TOTAL COMPREHENSIVE PROFIT/(LOSS) (A + B + C)	1400	74,995	(230,095)	(155,100)
a) Attributed to parent company	1398	74,690	(230,095)	(155,405)
b) Attributed to non-controlling shareholdings	1399	305	0	305

(*) As a consequence of this adjustment, the fields 3160 and 3180 from the Consolidated Statement of Changes in Equity (IFRS Adopted) ((2/2) Prior period) are modified in the columns "Valuation adjustments" and "Total equity".

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Name/Company Name	Office
Rosa María García García	Chairwoman
Markus Tacke	CEO
Carlos Rodríguez-Quiroga Menéndez	Secretary of the Board of Directors
Lisa Davis	Member of the Board of Directors
Swantje Conrad	Member of the Board of Directors
Klaus Rosenfeld	Member of the Board of Directors
Sonsoles Rubio Reinoso	Member of the Board of Directors
Ralf Thomas	Member of the Board of Directors
Mariel von Schumann	Member of the Board of Directors
Gloria Hernández García	Member of the Board of Directors
Andoni Cendoya Aranzamendi	Member of the Board of Directors
Michael Sen	Member of the Board of Directors
Alberto Alonso Ureba	Member of the Board of Directors

Date this half-yearly financial report was signed by the corresponding governing body: 05/03/2018

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT P. 31/03/2018	COMPARATIVE P. 30/09/2017
A) NON-CURRENT ASSETS		7,759,324	7,817,885
1.	Intangible assets:	306	260
	a) Goodwill		
	b) Other intangible assets	306	260
2.	Property, plant and equipment	1,494	1,276
3.	Investment property		
4.	Long-term investments in group companies and associates	7,755,625	7,814,740
5.	Long-term financial investments	1,128	1,108
6.	Deferred tax assets	771	501
7.	Other non-current assets		
B) CURRENT ASSETS		1,826,166	1,688,381
1.	Non-current assets held for sale		
2.	Inventories		
3.	Trade and other receivables:	43,357	37,198
	a) Trade receivables	30,206	27,667
	b) Other receivables	13,151	9,531
	c) Current tax assets		
4.	Short-term investments in group companies and associates	1,302,967	1,119,772
5.	Short-term financial investments	120	423
6.	Prepayments for current assets	3,081	1,732
7.	Cash and cash equivalents	476,641	529,256
TOTAL ASSETS (A + B)		9,585,490	9,506,266
EQUITY AND LIABILITIES		CURRENT P. 31/03/2018	COMPARATIVE P. 30/09/2017
A) EQUITY (A.1 + A.2 + A.3)		8,116,182	8,001,620
A.1) CAPITAL AND RESERVES		8,116,182	8,001,620
1.	Capital:	115,794	115,794
	a) Registered capital	115,794	115,794
	b) <i>Less: Uncalled capital</i>		
2.	Share premium	8,613,935	8,613,935
3.	Reserves	1,076,814	1,076,666
4.	<i>Own shares and equity holdings</i>	(21,206)	(21,505)
5.	Prior periods' profit and loss	(1,783,270)	(426)
6.	Other shareholder contributions		
7.	Profit (loss) for the period	114,115	(1,782,844)
8.	<i>Less: Interim dividend</i>		
9.	Other equity instruments		
A.2) VALUATION ADJUSTMENTS			
1.	Available-for-sale financial assets		
2.	Hedging transactions		
3.	Other		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED			
B) NON-CURRENT LIABILITIES		2,565	5,017
1.	Long-term provisions		199
2.	Long-term debts:	2,565	4,818
	a) Debt with financial institutions and bonds and other marketable securities		
	b) Other financial liabilities	2,565	4,818
3.	Long-term payables to group companies and associates		
4.	Deferred tax liabilities		
5.	Other non-current liabilities		
6.	Long-term accrual accounts		
C) CURRENT LIABILITIES		1,466,743	1,499,629
1.	Liabilities associated with non-current assets held for sale		
2.	Short-term provisions	170	170
3.	Short-term debts:	412,015	2,954
	a) Bank borrowings and bonds and other negotiable securities	410,229	9
	b) Other financial liabilities	1,786	2,945
4.	Short-term payables to group companies and associates	1,015,783	1,443,947
5.	Trade and other payables:	38,775	52,558
	a) Suppliers	141	20,610
	b) Other payables	38,634	31,948
	c) Current tax liabilities		
6.	Other current liabilities		
7.	Current accrual accounts		
TOTAL EQUITY AND LIABILITIES (A + B + C)		9,585,490	9,506,266

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)		PREVIOUS CURR. PERIOD (2nd HALF YEAR)		CURRENT CUMULATIVE 01/10/2017 - 31/03/2018		COMPARATIVE CUMULATIVE 01/01/2017 - 30/06/2017	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Revenue	0205					203,702	100.00	6,196	100.00
(+/-) Change in inventories of finished products and work in progress	0206								
(+) Own work capitalised	0207								
(-) Supplies	0208								
(+) Other operating revenue	0209					20,591	10.11	12,185	196.66
(-) Personnel expenses	0217					(25,745)	(12.64)	(20,965)	(338.36)
(-) Other operating expenses	0210					(23,581)	(11.58)	(27,838)	(449.29)
(-) Depreciation and amortisation charge	0211					(198)	(0.10)	(47)	(0.76)
(+) Allocation of grants for non-financial assets and other grants	0212								
(+) Reversal of provisions	0213								
(+/-) Impairment and gain (loss) on disposal of fixed assets	0214					(59,115)	(29.02)		
(+/-) Other profit (loss)	0215								
= OPERATING PROFIT (LOSS)	0245					115,654	56.78	(30,469)	(491.75)
(+) Finance income	0250								
(-) Finance costs	0251					(1,905)	(0.94)	(7,229)	(116.67)
(+/-) Changes in fair value of financial instruments	0252								
(+/-) Exchange differences	0254					(1,757)	(0.86)	5,772	93.16
(+/-) Impairment and gain (loss) on disposal of financial instruments	0255								
= NET FINANCE INCOME (COSTS)	0256					(3,662)	(1.80)	(1,457)	(23.52)
= PROFIT (LOSS) BEFORE TAX	0265					111,992	54.98	(31,926)	(515.27)
(+/-) Income tax expense	0270					2,123	1.04	1,774	28.63
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280					114,115	56.02	(30,152)	(486.64)
(+/-) Profit (loss) from discontinued operations, net of tax	0285								
= PROFIT (LOSS) FOR THE PERIOD	0300					114,115	56.02	(30,152)	(486.64)

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT CUMULATIVE 01/10/2017 - 31/03/2018	COMPARATIVE CUMULATIVE 01/01/2017 - 30/06/2017
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	114,115	(30,152)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO PROFIT OR LOSS	0350		
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	114,115	(30,152)

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)

INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/10/2017	3010	115,794	9,690,175	(21,505)	(1,782,844)			8,001,620	
Adjustments for changes in accounting policy	3011							0	
Adjustment for errors	3012							0	
Adjusted opening balance	3015	115,794	9,690,175	(21,505)	(1,782,844)	0	0	8,001,620	
I. Total recognised income/(expense)	3020				114,115			114,115	
II. Transactions with shareholders or owners	3025	0	148	299	0	0	0	447	
1. Capital increases/ (reductions)	3026							0	
2. Conversion of financial liabilities into equity	3027							0	
3. Distribution of dividends	3028							0	
4. Net trading with treasury stock	3029		148	299				447	
5. Increases/ (reductions) for business combinations	3030							0	
6. Other transactions with shareholders or owners	3032							0	
III. Other changes in equity	3035	0	(1,782,844)	0	1,782,844	0	0	0	
1. Equity-settled share-based payment	3036							0	
2. Transfers between equity accounts	3037		(1,782,844)		1,782,844			0	
3. Other changes	3038							0	
Closing balance at 31/03/2018	3040	115,794	7,907,479	(21,206)	114,115	0	0	8,116,182	

(1) The column of Share premium and Reserves, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend.

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)
INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

COMPARATIVE PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Starting balance at 01/01/2017 (comparative period)	3050	68,319	2,662,533		(425)			2,730,427	
Adjustments for changes in accounting policy	3051							0	
Adjustment for errors	3052							0	
Adjusted opening balance (comparative period)	3055	68,319	2,662,533	0	(425)	0	0	2,730,427	
I. Total recognised income/(expense)	3060				(30,152)			(30,152)	
II. Transactions with shareholders or owners	3065	47,475	7,040,065	(32,487)	0	0	0	7,055,053	
1. Capital increases/ (reductions)	3066							0	
2. Conversion of financial liabilities into equity	3067							0	
3. Distribution of dividends	3068		(1,073,814)					(1,073,814)	
4. Net trading with treasury stock	3069		(4,207)	4,923				716	
5. Increases/ (reductions) for business combinations	3070	47,475	6,192,785	(37,410)				6,202,850	
6. Other transactions with shareholders or owners	3072		1,925,301					1,925,301	
III. Other changes in equity	3075	0	(425)	0	425	0	0	0	
1. Equity-settled share-based payment	3076							0	
2. Transfers between equity accounts	3077		(425)		425			0	
3. Other changes	3078							0	
Closing balance at 30/06/2017 (comparative period)	3080	115,794	9,702,173	(32,487)	(30,152)	0	0	9,755,328	

(1) The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. *Less: Interim dividend.*

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT CUMULATIVE 31/03/2018	COMPARATIVE CUMULATIVE 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		0435	113,198
1. Profit (loss) before tax		0405	(31,926)
2. Adjustments to profit (loss):		0410	(142,285)
(+) Depreciation and amortisation charge		0411	198
(+/-) Other net adjustments to profit (loss)		0412	(142,483)
3. Changes in working capital		0415	(26,022)
4. Other cash flows from operating activities:		0420	169,513
(-) Interest paid		0421	(1,546)
(+) Dividends received		0422	155,460
(+) Interest received		0423	9,059
(+/-) Income tax recovered/(paid)		0430	7,889
(+/-) Other sums received/(paid) from operating activities		0425	(1,349)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)		0460	(56,206)
1. Payments for investments:		0440	(56,206)
(-) Group companies, associates and business units		0441	(55,725)
(-) Property, plant and equipment, intangible assets and investment property		0442	(461)
(-) Other financial assets		0443	(20)
(-) Other assets		0444	
2. Proceeds from sale of investments		0450	
(+) Group companies, associates and business units		0451	
(+) Property, plant and equipment, intangible assets and investment property		0452	
(+) Other financial assets		0453	
(+) Other assets		0454	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)		0490	(106,005)
1. Sums received/(paid) in respect of equity instruments		0470	447
(+) Issuance		0471	1,905,275
(-) Redemption		0472	
(-) Acquisition		0473	
(+) Disposal		0474	447
(+) Grants, donations and bequests received		0475	716
2. Sums received/(paid) in respect of financial liability instruments:		0480	(106,452)
(+) Issuance		0481	410,000
(-) Repayment and redemption		0482	(516,452)
3. Payment of dividends and remuneration on other equity instruments		0485	
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES		0492	(3,602)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		0495	(52,615)
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		0499	529,256
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		0500	476,641
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT CUMULATIVE 31/03/2018	COMPARATIVE CUMULATIVE 30/06/2017
(+) Cash on hand and at banks		0550	476,641
(+) Other financial assets		0552	507,093
(-) Less: Bank overdrafts repayable on demand		0553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		0600	476,641

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/03/2018	COMPARATIVE PERIOD 30/09/2017
A) NON-CURRENT ASSETS		1040	8,763,923
1.	Intangible assets:	1030	6,593,648
	a) Goodwill	1031	4,481,473
	b) Other intangible assets	1032	2,112,175
2.	Property, plant and equipment	1033	1,463,513
3.	Investment property	1034	
4.	Investments accounted for using the equity method	1035	73,851
5.	Non-current financial assets	1036	258,124
6.	Deferred tax assets	1037	266,530
7.	Other non-current assets	1038	108,257
B) CURRENT ASSETS		1085	6,263,794
1.	Non-current assets held for sale	1050	
2.	Inventories	1055	1,804,687
3.	Trade and other receivables:	1060	1,255,433
	a) Trade receivables	1061	1,050,277
	b) Other receivables	1062	40,989
	c) Current tax assets	1063	164,167
4.	Other current financial assets	1070	147,623
5.	Other current assets	1075	1,551,672
6.	Cash and cash equivalents	1072	1,504,379
TOTAL ASSETS (A + B)		1100	15,027,717

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD	COMPARATIVE PERIOD
		31/03/2018	30/09/2017
A) EQUITY (A.1 + A.2 + A.3)	1195	5,937,735	6,084,847
A.1) CAPITAL AND RESERVES	1180	6,540,248	6,519,908
1. Capital	1171	115,794	115,794
a) Registered capital	1161	115,794	115,794
b) <i>Less: Uncalled capital</i>	1162		
2. Share premium	1172	5,931,874	5,931,874
3. Reserves	1173	513,452	508,952
4. <i>Own shares and equity holdings</i>	1174	(21,206)	(21,505)
5. Prior periods' profit and loss	1178		
6. Other shareholder contributions	1179		
7. Profit (loss) for the period attributable to the parent company	1175	334	(15,207)
8. <i>Less: Interim dividend</i>	1176		
9. Other equity instruments	1177		
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(604,210)	(437,875)
1. Items that are not reclassified to profit or loss	1186		
2. Items that may subsequently be reclassified to profit or loss	1187	(604,210)	(437,875)
a) Available-for-sale financial assets	1181		
b) Hedging transactions	1182	41,451	55,782
c) Translation differences	1184	(645,661)	(493,657)
d) Other	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	5,936,038	6,082,033
A.3) NON-CONTROLLING INTERESTS	1193	1,697	2,814
B) NON-CURRENT LIABILITIES	1120	2,824,040	3,233,704
1. Grants	1117		
2. Long-term provisions	1115	1,744,398	1,846,740
3. Long-term financial liabilities:	1116	620,101	686,104
a) Debt with financial institutions and bonds and other marketable securities	1131	444,845	485,116
b) Other financial liabilities	1132	175,256	200,988
4. Deferred tax liabilities	1118	430,733	683,845
5. Other non-current liabilities	1135	28,808	17,015
C) CURRENT LIABILITIES	1130	6,265,942	6,886,376
1. Liabilities associated with non-current assets held for sale	1121		
2. Short-term provisions	1122	730,319	769,035
3. Short-term financial liabilities:	1123	1,250,373	893,285
a) Debt with financial institutions and bonds and other marketable securities	1133	1,171,893	797,018
b) Other financial liabilities	1134	78,480	96,267
4. Trade and other payables:	1124	1,977,688	2,782,988
a) Suppliers	1125	1,806,694	2,264,989
b) Other payables	1126	70,597	363,543
c) Current tax liabilities	1127	100,397	154,456
5. Other current liabilities	1136	2,307,562	2,441,068
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	15,027,717	16,204,927

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)		PREVIOUS CURR. PERIOD (2nd HALF YEAR)		CURRENT CUMULATIVE 01/10/2017 - 31/03/2018		COMPARATIVE CUMULATIVE 01/01/2017 - 30/06/2017	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Revenue	1205					4,368,533	100.00	4,209,351	100.00
(+/-) Change in inventories of finished products and work in progress	1206					(312,180)	(7.15)	151,308	3.59
(+) Own work capitalised	1207					58,005	1.33	73,311	1.74
(-) Supplies	1208					(2,448,530)	(56.05)	(2,683,793)	(63.76)
(+) Other operating revenue	1209					12,121	0.28	3,724	0.09
(-) Personnel expenses	1217					(840,802)	(19.25)	(763,466)	(18.14)
(-) Other operating expenses	1210					(496,333)	(11.36)	(606,209)	(14.40)
(-) Depreciation and amortisation charge	1211					(317,248)	(7.26)	(234,387)	(5.57)
(+) Allocation of grants for non-financial assets and other grants	1212								
(+/-) Impairment and gain (loss) on disposal of fixed assets	1214					(1,895)	(0.04)	844	0.02
(+/-) Other profit (loss)	1215					66,789	1.53	46,261	1.10
= OPERATING PROFIT (LOSS)	1245					88,460	2.02	196,944	4.68
(+) Finance income	1250					6,797	0.16	5,547	0.13
(-) Finance costs	1251					(29,713)	(0.68)	(17,212)	(0.41)
(+/-) Changes in fair value of financial instruments	1252								
(+/-) Exchange differences	1254								
(+/-) Impairment and gain (loss) on disposal of financial instruments	1255								
= NET FINANCE INCOME (COSTS)	1256					(22,916)	(0.52)	(11,665)	(0.28)
(+/-) Profit (loss) of equity-accounted investees	1253					884	0.02	(429)	(0.01)
= PROFIT (LOSS) BEFORE TAX	1265					66,428	1.52	184,850	4.39
(+/-) Income tax expense	1270					(67,013)	(1.53)	(53,207)	(1.26)
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280					(585)	(0.01)	131,643	3.13
(+/-) Profit (loss) from discontinued operations, net of tax	1285								
= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288					(585)	(0.01)	131,643	3.13
A) Profit (loss) for the period attributable to the parent company	1300					334	0.01	131,338	3.12
B) Profit (loss) attributable to non-controlling interests	1289					(919)	(0.02)	305	0.01
EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)	
Basic	1290					0.00		0.25	
Diluted	1295					0.00		0.25	

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		CURRENT CUMULATIVE 01/10/2017 - 31/03/2018	COMPARATIVE CUMULATIVE 01/01/2017 - 30/06/2017
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305	(585)	131,643
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310		
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311		
2. From actuarial gains and losses	1344		
3. Share in other comprehensive income of investments in joint ventures and associates	1342		
4. Other income and expenses that are not reclassified to profit or loss	1343		
5. Tax effect	1345		
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(150,977)	(286,743)
1. Available-for-sale financial assets:	1355		
a) Valuation gains/(losses) taken to equity	1356		
b) Amounts transferred to profit or loss	1357		
c) Other reclassifications	1358		
2. Cash flow hedges:	1360	4,419	39,486
a) Valuation gains/(losses) taken to equity	1361	4,816	38,872
b) Amounts transferred to profit or loss	1362	(397)	614
c) Amounts transferred at initial carrying amount of hedged items	1363		
d) Other reclassifications	1364		
3. Foreign currency translation:	1365	(152,004)	(315,232)
a) Valuation gains/(losses)	1366	(152,004)	(315,232)
b) Amounts transferred to profit or loss	1367		
c) Other reclassifications	1368		
4. Share in other comprehensive income of investments in joint ventures and associates:	1370		
a) Valuation gains/(losses) taken to equity	1371		
b) Amounts transferred to profit or loss	1372		
c) Other reclassifications	1373		
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375		
a) Valuation gains/(losses) taken to equity	1376		
b) Amounts transferred to profit or loss	1377		
c) Other reclassifications	1378		
6. Tax effect	1380	(3,392)	(10,997)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	(151,562)	(155,100)
a) Attributable to the parent company	1398	(150,643)	(155,405)
b) Attributable to non-controlling interests	1399	(919)	305

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Starting balance at 01/10/2017	3110	115,794	6,496,608	(21,505)	(15,207)		(493,657)	2,814	6,084,847
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	115,794	6,496,608	(21,505)	(15,207)		(493,657)	2,814	6,084,847
I. Total comprehensive income/(expense) for the period	3120		1,027		334		(152,004)	(919)	(151,562)
II. Transactions with shareholders or owners	3125	0	148	299	0	0	0	0	447
1. Capital increases/(reductions)	3126								0
2. Conversion of financial liabilities into equity	3127								0
3. Distribution of dividends	3128								0
4. Purchase / sale of treasury stock	3129		148	299					447
5. Equity increase/(decrease) resulting from business combinations	3130								0
6. Other transactions with shareholders or owners	3132								0
III. Other changes in equity	3135	0	(11,006)	0	15,207	0	0	(198)	4,003
1. Equity-settled share-based payment	3136		352						352
2. Transfers among components of equity	3137		(15,207)		15,207				0
3. Other changes	3138		3,849					(198)	3,651
Closing balance at 31/03/2018	3140	115,794	6,486,777	(21,206)	334	0	(645,661)	1,697	5,937,735

(1) The column of Share premium and Reserves, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

COMPARATIVE PERIOD		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Starting balance at 01/01/2017 (comparative period)	3150	68,319	81,750	0	442,903	0	(6,931)	66	586,107
Adjustments for changes in accounting policy	3151	0	0	0	0	0	0	0	0
Adjustment for errors	3152	0	0	0	0	0	0	0	0
Adjusted opening balance (comparative period)	3155	68,319	81,750	0	442,903	0	(6,931)	66	586,107
I. Total comprehensive income/(expense) for the period	3160	0	28,489	0	131,338	0	(315,232)	305	(155,100)
II. Transactions with shareholders or owners	3165	47,475	5,927,667	(32,487)	0	0	0	448	5,943,103
1. Capital increases/ (reductions)	3166	0	0	0	0	0	0	0	0
2. Conversion of financial liabilities into equity	3167	0	0	0	0	0	0	0	0
3. Distribution of dividends	3168	0	(1,073,814)	0	0	0	0	0	(1,073,814)
4. Purchase / sale of treasury stock	3169	0	(4,207)	4,923	0	0	0	0	716
5. Equity increase/ (decrease) resulting from business combinations	3170	47,475	6,192,337	(37,410)	0	0	0	448	6,202,850
6. Other transactions with shareholders or owners	3172	0	813,351	0	0	0	0	0	813,351
III. Other changes in equity	3175	0	448,639	0	(442,903)	0	0	686	6,422
1. Equity-settled share-based payment	3176	0	9,924	0	0	0	0	0	9,924
2. Transfers among components of equity	3177	0	442,903	0	(442,903)	0	0	0	0
3. Other changes	3178	0	(4,188)	0	0	0	0	686	(3,502)
Closing balance at 30/06/2017 (comparative period)	3180	115,794	6,486,545	(32,487)	131,338	0	(322,163)	1,505	6,380,532

(1) The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. *Less: Interim dividend*

IV. SELECTED FINANCIAL INFORMATION

10.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT CUMULATIVE 31/03/2018	COMPARATIVE CUMULATIVE 30/06/2017
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		1435	(261,384)
1. Profit (loss) before tax		1405	66,428
2. Adjustments to profit (loss):		1410	344,211
(+) Depreciation and amortisation charge		1411	317,248
(+/-) Other net adjustments to profit (loss)		1412	26,963
3. Changes in working capital		1415	(632,240)
4. Other cash flows from operating activities:		1420	(39,783)
(-) Interest paid		1421	
(-) Payment of dividends and remuneration on other equity instruments		1430	
(+) Dividends received		1422	0
(+) Interest received		1423	6,971
(+/-) Income tax recovered/(paid)		1424	(46,754)
(+/-) Other sums received/(paid) from operating activities		1425	0
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)		1460	(165,897)
1. Payments for investments:		1440	(167,547)
(-) Group companies, associates and business units		1441	
(-) Property, plant and equipment, intangible assets and investment property		1442	(166,322)
(-) Other financial assets		1443	(1,225)
(-) Other assets		1444	
2. Proceeds from sale of investments		1450	1,650
(+) Group companies, associates and business units		1451	
(+) Property, plant and equipment, intangible assets and investment property		1452	1,650
(+) Other financial assets		1453	
(+) Other assets		1454	
3. Other cash flows from investing activities		1455	
(+) Dividends received		1456	
(+) Interest received		1457	
(+/-) Other sums received/(paid) from investing activities		1458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)		1490	304,672
1. Sums received/(paid) in respect of equity instruments		1470	447
(+) Issuance		1471	
(-) Redemption		1472	
(-) Acquisition		1473	
(+) Disposal		1474	447
2. Sums received/(paid) in respect of financial liability instruments:		1480	329,643
(+) Issuance		1481	329,643
(-) Repayment and redemption		1482	
3. Payment of dividends and remuneration on other equity instruments		1485	
4. Other cash flows from financing activities		1486	(25,418)
(-) Interest paid		1487	(25,418)
(+/-) Other sums received/(paid) from financing activities		1488	
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD		1492	(32,480)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		1495	(155,089)
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1499	1,659,468
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		1500	1,504,379

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT CUMULATIVE 31/03/2018	COMPARATIVE CUMULATIVE 30/06/2017
(+)	Cash on hand and at banks	1550	1,255,718
(+)	Other financial assets	1552	248,661
(-)	Less: Bank overdrafts repayable on demand	1553	
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	1,504,379

This template of the consolidated statement of cash flows (indirect method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.

IV. SELECTED FINANCIAL INFORMATION

10.B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD XX/XX/XXXX	COMPARATIVE PERIOD XX/XX/XXXX
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		8435	
(+) Proceeds from operating activities		8410	
(-) Payments to suppliers and to personnel for operating expenses		8411	
(-) Interest paid		8421	
(-) Payment of dividends and remuneration on other equity instruments		8422	
(+) Dividends received		8430	
(+) Interest received		8423	
(+/-) Income tax recovered/(paid)		8424	
(+/-) Other sums received/(paid) from operating activities		8425	
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)		8460	
1. Payments for investments:		8440	
(-) Group companies, associates and business units		8441	
(-) Property, plant and equipment, intangible assets and investment property		8442	
(-) Other financial assets		8443	
(-) Other assets		8444	
2. Proceeds from sales of investments		8450	
(+) Group companies, associates and business units		8451	
(+) Property, plant and equipment, intangible assets and investment property		8452	
(+) Other financial assets		8453	
(+) Other assets		8454	
3. Other cash flows from investing activities		8455	
(+) Dividends received		8456	
(+) Interest received		8457	
(+/-) Other flows from investing activities		8458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)		8490	
1. Sums received/(paid) in respect of equity instruments		8470	
(+) Issuance		8471	
(-) Redemption		8472	
(-) Acquisition		8473	
(+) Disposal		8474	
2. Sums received/(paid) in respect of financial liability instruments:		8480	
(+) Issuance		8481	
(-) Repayment and redemption		8482	
3. Payment of dividends and remuneration on other equity instruments		8485	
4. Other cash flows from financing activities		8486	
(-) Interest paid		8487	
(+/-) Other sums received/(paid) from financing activities		8488	
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD		8492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		8495	
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		8500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD XX/XX/XXXX	COMPARATIVE PERIOD XX/XX/XXXX
(+) Cash on hand and at banks		8550	
(+) Other financial assets		8552	
(-) <i>Less: Bank overdrafts repayable on demand</i>		8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8600	

This template of the consolidated statement of cash flows (direct method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.

IV. SELECTED FINANCIAL INFORMATION

12. DIVIDENDS PAID

		CURRENT PERIOD 01/10/2017 - 31/03/2018			COMPARATIVE PERIOD 01/01/2017 - 30/06/2017		
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)
Ordinary shares	2158				2,117.65	3.60	998,674
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160						998,674
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or share premium	2156						998,674
c) Dividends in kind	2157						

IV. SELECTED FINANCIAL INFORMATION

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD					
		Financial assets held for trading	Other financial assets at FVTPL	Available-for-sale financial assets	Loans and receivables	Held-to-maturity investments	Hedging derivatives
Equity instruments	2061						
Debt securities	2062						
Derivatives	2063						
Other financial assets	2064				1,128		
Long-term/non-current	2065				1,128		
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						
Other financial assets	2069				1,302,967		120
Short-term/current	2070				1,302,967		120
INDIVIDUAL TOTAL	2075				1,304,095		120
Equity instruments	2161						
Debt securities	2162						
Derivatives	2163						110,552
Other financial assets	2164			28,897	118,675		
Long-term/non-current	2165			28,897	118,675		110,552
Equity instruments	2166						
Debt securities	2167						
Derivatives	2168						56,409
Other financial assets	2169				91,214		
Short-term/current	2170				91,214		56,409
CONSOLIDATED TOTAL	2175			28,897	209,889		166,961

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables	Hedging derivatives
Bank borrowings	2076				
Bonds and other negotiable securities	2077				
Derivatives	2078				
Other financial liabilities	2079			2,565	
Long-term debts/Non-current financial liabilities	2080			2,565	
Bank borrowings	2081			410,229	
Bonds and other marketable securities	2082				
Derivatives	2083				1,292
Other financial liabilities	2084			1,016,277	
Short-term debts/Current financial liabilities	2085			1,426,506	1,292
INDIVIDUAL TOTAL	2090			1,429,071	1,292
Bank borrowings	2176			444,845	
Bonds and other negotiable securities	2177				
Derivatives	2178				12,949
Other financial liabilities	2179			162,307	
Long-term debts/Non-current financial liabilities	2180			607,152	12,949
Bank borrowings	2181			1,171,893	
Bonds and other negotiable securities	2182				
Derivatives	2183				72,433
Other financial liabilities	2184			6,047	
Short-term debts/Current financial liabilities	2185			1,177,940	72,433
CONSOLIDATED TOTAL	2190			1,785,092	85,382

(FVTPL: fair value through profit or loss)

IV. SELECTED FINANCIAL INFORMATION

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		COMPARATIVE PERIOD					
		Financial assets held for trading	Other financial assets at FVTPL	Available-for-sale financial assets	Loans and receivables	Held-to-maturity investments	Hedging derivatives
Equity instruments	5061						
Debt securities	5062						
Derivatives	5063						
Other financial assets	5064				1,108		
Long-term/non-current	5065				1,108		
Equity instruments	5066						
Debt securities	5067						
Derivatives	5068						58
Other financial assets	5069				1,120,137		
Short-term/current	5070				1,120,137		58
INDIVIDUAL TOTAL	5075				1,121,245		58

Equity instruments	5161						
Debt securities	5162						
Derivatives	5163						80,172
Other financial assets	5164			26,935	138,725		
Long-term/non-current	5165			26,935	138,725		80,172
Equity instruments	5166						
Debt securities	5167						
Derivatives	5168						78,677
Other financial assets	5169				96,992		
Short-term/current	5170				96,992		78,677

CONSOLIDATED TOTAL	5175			26,935	235,717		158,849
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FINANCIAL LIABILITIES: NATURE/CATEGORY		COMPARATIVE PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FVTPL	Debts and payables	Hedging derivatives
Bank borrowings	5076				
Bonds and other negotiable securities	5077				
Derivatives	5078				
Other financial liabilities	5079			4,818	
Long-term debts/Non-current financial liabilities	5080			4,818	
Bank borrowings	5081			9	
Bonds and other negotiable securities	5082				
Derivatives	5083				2,738
Other financial liabilities	5084			1,444,154	
Short-term debts/Current financial liabilities	5085			1,444,163	2,738
INDIVIDUAL TOTAL	5090			1,448,981	2,738

Bank borrowings	5176			485,116	
Bonds and other negotiable securities	5177				
Derivatives	5178				15,297
Other financial liabilities	5179			185,691	
Long-term debts/Non-current financial liabilities	5180			670,807	15,297
Bank borrowings	5181			797,018	
Bonds and other negotiable securities	5182				
Derivatives	5183				82,913
Other financial liabilities	5184			13,354	
Short-term debts/Current financial liabilities	5185			810,372	82,913

CONSOLIDATED TOTAL	5190			1,481,179	98,210
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(FVTPL: fair value through profit or loss)

IV. SELECTED FINANCIAL INFORMATION

14. Segment information

Units: thousand euros

Table 1:

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	COMPARATIVE PERIOD	CURRENT PERIOD	COMPARATIVE PERIOD
Domestic market	2210	203,702	6,196	192,985	46,492
Exports:	2215			4,175,548	4,162,859
a) European Union	2216			1,355,166	1,312,425
b) OECD countries	2217			1,556,861	2,267,349
c) Other countries	2218			1,263,521	583,085
TOTAL	2220	203,702	6,196	4,368,533	4,209,351

Table 2:

SEGMENTS		Ordinary revenue					
		CONSOLIDATED					
		Ordinary revenue from foreign customers		Ordinary revenue between segments		Total ordinary revenue	
CURRENT PERIOD	COMPARATIVE PERIOD	CURRENT PERIOD	COMPARATIVE PERIOD	CURRENT PERIOD	COMPARATIVE PERIOD		
Wind Turbines	2221	3,813,133	3,656,723			3,813,133	3,656,723
Operation and Maintenance	2222	555,400	552,628			555,400	552,628
	2223						
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenue between segments	2231						
TOTAL	2235	4,368,533	4,209,351			4,368,533	4,209,351

Table 3:

SEGMENTS		Profit (loss)	
		CONSOLIDATED	
CURRENT PERIOD	COMPARATIVE PERIOD		
Wind Turbines	2250	7,222	111,534
Operation and Maintenance	2251	81,238	85,410
	2252		
	2253		
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
Total profit (loss) of segments reported	2260	88,460	196,944
(+/-) Unallocated profit (loss)	2261	(22,032)	(12,094)
(+/-) Elimination of internal profit (loss) (between segments)	2262		
(+/-) Other profit (loss)	2263		
(+/-) Income tax and/or profit (loss) from discontinued activities	2264		
PROFIT (LOSS) BEFORE TAX	2270	66,428	184,850

IV. SELECTED FINANCIAL INFORMATION

15. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	COMPARATIVE PERIOD	CURRENT PERIOD	COMPARATIVE PERIOD
AVERAGE WORKFORCE	2295	329	135	24,207	20,828
Men	2296	157	63	19,812	17,024
Women	2297	172	72	4,395	3,804

IV. SELECTED FINANCIAL INFORMATION

16. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

DIRECTORS:

Type of remuneration:

		Amount (thousand euros)	
		CURRENT PERIOD	COMPARATIVE PERIOD
Fixed remuneration	2310	1,128	502
Variable remuneration	2311	349	1,142
Attendance fees	2312	255	156
Directors' fees	2313	20	10
Options on shares and/or other financial instruments	2314		
Other	2315	0	2,965
TOTAL	2320	1,752	4,775

Other benefits:

Advances	2326		
Loans granted	2327		
Pension funds and plans: Contributions	2328		
Pension funds and plans: Contracted obligations	2329		
Life insurance premiums	2330	11	4
Guarantees granted to directors	2331		

MANAGING DIRECTORS:

		Amount (thousand euros)	
		CURRENT PERIOD	COMPARATIVE PERIOD
Total remuneration paid to managing directors	2325	5,332	3,231

IV. SELECTED FINANCIAL INFORMATION

17. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344	305,490		34,777	676	340,943
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350	305,490		34,777	676	340,943

10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356	237,768		691	273,050	511,509
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360	237,768		691	273,050	511,509

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

17. RELATED-PARTY TRANSACTIONS (2/2)


Units: Thousand euros

RELATED-PARTY TRANSACTIONS		COMPARATIVE PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	6340					
2) Management and cooperation contracts	6341					
3) R&D transfers and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344	319,498		32,491		351,989
6) Purchase of goods (finished or in progress)	6345					
7) Allowance for bad and doubtful debts	6346					
8) Losses on retirement or disposal of assets	6347					
9) Other expenses	6348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350	319,498		32,491		351,989

10) Finance income	6351					
11) Management and cooperation contracts	6352					
12) R&D transfers and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356	312,263		48	1,164,478	1,476,789
16) Sale of goods (finished or in progress)	6357					
17) Gains on retirement or disposal of assets	6358					
18) Other revenue	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360	312,263		48	1,164,478	1,476,789

OTHER TRANSACTIONS:		COMPARATIVE PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Finance lease arrangements (lessor)	6373					
Repayment or cancellation of loans and lease arrangements (lessor)	6377					
Sale of property, plant and equipment, intangible assets and other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Finance lease arrangements (lessee)	6376					
Repayment or cancellation of loans and lease arrangements (lessee)	6378					
Collateral and guarantees given	6381					
Collateral and guarantees received	6382					
Commitments assumed	6383					
Commitment/Guarantees cancelled	6384					
Dividends and other earnings distributed	6386					
Other transactions	6385					

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/CONDENSED ANNUAL FINANCIAL STATEMENTS FOR THE INTERIM PERIOD

Annex

Explanatory notes to the
financial statements ⁽¹⁾

Annex

Condensed annual
financial statements ⁽²⁾

(Text field)

(1) **Explanatory notes to the financial statements:** *Explanatory notes to the interim financial statements* and other Selected financial information required in Chapter IV of this template should be attached here, and shall contain at least the minimum disclosures required in the instructions for the preparation of the half-yearly financial report.

(2) **Condensed annual financial statements:**

(2.1) **Issuers that prepare condensed consolidated annual financial statements:** If the consolidated financial statement templates of Sections 6, 7, 8, 9 and 10.A or 10.B of Chapter IV of the Selected financial information do not meet the requirements established in the adopted international accounting standard applicable to interim financial information, or if the issuer voluntarily chooses to prepare condensed consolidated annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed consolidated annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

(2.2) **Issuers that do not prepare condensed consolidated annual financial statements:** In the exceptional case that the individual financial statement templates of Sections 1, 2, 3, 4 and 5 of Chapter IV on Selected financial information do not comply with the requirements established by Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily draws up condensed individual annual financial statements for the interim period including its own condensed financial statement templates, it shall attach in this section the condensed individual annual financial statements for the interim period, which shall contain, at least, all the minimum disclosures required under the adopted international accounting standard applicable to interim financial information, without prejudice to the obligation to additionally complete the financial information contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT



(Text field)

VII. AUDIT REPORT



(Text field)