

Press release

19 September 2019

Siemens Gamesa expands its green guarantee line to €1.25 billion

- The deal, arranged with BNP Paribas, adds €350 million to the existing line of €900 million in "green" guarantees arranged with other banks
- The company maintains its firm commitment to sustainability and combating climate change, having installed over 95 GW of wind capacity to date, avoiding the emission of approximately 247 million tons of CO₂ per year

Siemens Gamesa Renewable Energy (SGRE) continues to pass milestones in its commitment to sustainable development, having raised to €1.25 billion the amount of guarantees that qualify as "green" as they contribute to the United Nations Sustainable Development Goals (SDG).

In a deal arranged with BNP Paribas, the company converted a €240 million guarantee line into a "green" line and signed an additional line for €110 million. That €350 million is in addition to the €900 million in guarantees arranged with other banks.

Siemens Gamesa will use this line to fund its business of manufacturing and selling onshore and offshore wind turbines worldwide, with a positive impact on the Sustainable Development Goals (SDG) relating to "Affordable and clean energy" and "Climate action".

"This deal is a further step in our commitment to being one of the main drivers of sustainable development. The Sustainable Development Goals reflect a new understanding that global development must integrate economic growth, social well-being and environmental protection. At Siemens Gamesa we are focused on driving this global process and contributing to attaining those goals. In fact, our wind turbines produce clean energy for millions of homes and contribute to combating climate change, one of the main challenges that we face at present," said David Mesonero, CFO of Siemens Gamesa.

"BNP Paribas is fully aligned with Siemens Gamesa in pursuit of the common goal of a low-carbon economy," said Alberto Sarricolea, Head of Corporate Banking at BNP Paribas, adding that "this deal, which has a positive impact on society, also contributes to our group's goal of providing over €15 billion in funding for renewable energy by 2020, a goal we had amply exceeded by the end of 2018."

With over 95 GW of installed wind capacity, Siemens Gamesa contributes to cutting emissions of CO₂ by 247 million tons per year, equivalent to planting 4 billion trees. The company also supports the global climate protection goals and has adopted the global initiative to decarbonise economies. Siemens Gamesa has undertaken to be carbon-neutral by 2025, by replacing conventional emission-intensive power sources with renewable energies in its operations.

Siemens Gamesa is a member of prestigious international sustainability indexes, such as Dow Jones Sustainability Indices®, FTSE4Good®, Ethibel Sustainability Index® and Global Challenges Index®.

Press enquiries

Marta Menéndez

Tel: +34 616 346 796

marta.menendez@siemensgamesa.com

About Siemens Gamesa Renewable Energy

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. Through its advanced digital capabilities, the company offers one of the broadest product portfolios in the industry as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With over 95 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. Its backlog stands at €25.1 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (included in the Ibex-35 index).

For more information: www.siemensgamesa.com

Follow us on:

Twitter: <https://twitter.com/SiemensGamesa>

LinkedIn: <https://www.linkedin.com/company/siemensgamesa/>

Facebook: <https://es-es.facebook.com/SiemensGamesa/>

Instagram: <https://www.instagram.com/siemensgamesa/>

About BNP Paribas

BNP Paribas is a leading European financial institution with a presence in 72 countries and four domestic markets in the Euro area: Belgium, France, Italy and Luxembourg. The Bank has more than 200,000 professionals and key positions in its main areas of activity: Corporate and Institutional Banking, International Financial Services and Domestic Markets. In Spain, BNP Paribas is the leading international bank in terms of earnings and assets. With its more than 4,300 professionals, the Group provides financing, investment, savings and insurance services to 1,750 corporate clients and 2,700,000 private clients in Spain. The Group has an ambitious Corporate Social Responsibility policy whose objective is to generate a positive impact on society and it is committed to working with its clients and partners to accelerate the energy transition, as well as to promote entrepreneurship, favour the inclusion of young people in society and allocate resources to improve the urban, social and cultural environment of the regions where it operates.