

## **Press release**

10 December 2019

### **Siemens Gamesa accumulates approximately 1.5 billion euro in green guarantee lines in less than a year**

- The company is stepping up its commitment to sustainability and combating climate change, having installed over 99 GW of wind capacity to date that produce enough electricity to power close to 85 million European households.

Siemens Gamesa Renewable Energy continues to demonstrate that sustainability can be present in every step it takes as a company, including its funding strategy. In less than a year, it has accumulated 1.48 billion euro in green guarantee lines.

The company has just completed a deal with Societe Generale to convert a 230 million euro guarantee line to "green". This is the third green guarantee line that Siemens Gamesa has arranged so far this year, in addition to 1.25 billion euro arranged with two other banks.

Siemens Gamesa will use this line for its worldwide business of manufacturing onshore and offshore wind turbine generators. "This deal contributes to implementing projects that benefit the environment, address climate change and are socially responsible. It further enhances our company's firm commitment to the Sustainable Development Goals (SDG) in connection with 'Affordable and clean energy' and 'Climate action'. Incorporating environmental, social and governance criteria into finance is another step in our commitment to creating a better future for people and the planet, by optimising financial capital in order to accelerate the transformation towards a more competitive and sustainable business model," said David Mesonero, CFO of Siemens Gamesa.

"Societe Generale is fully committed with a responsible energy transition and we are proud to support Siemens Gamesa in the achievement of sustainable development goals through clean energy", explain Laetitia Rodríguez, Banker at Societe Generale and Miguel Ángel Rodríguez Pinos, Head of Trade Finance in Spain.

Siemens Gamesa has installed over 99 GW of wind capacity worldwide, which produce enough clean energy to power nearly 85 million European households. In this way, the company contributes to eliminating 260 million tons of CO<sub>2</sub> emissions each year, the equivalent of planting over 4 billion trees or removing the emissions of 170 million diesel cars.

The company also supports the global climate protection goals and has adopted the global initiative to decarbonise economies. Siemens Gamesa is steadily replacing conventional emission-intensive power sources with renewable energies in its operations.

Siemens Gamesa is a member of prestigious international sustainability indexes, such as Dow Jones Sustainability Indices®, FTSE4Good® and Ethibel Sustainability Index®.

**Press enquiries**

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**About Siemens Gamesa Renewable Energy**

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. Through its advanced digital capabilities, the company offers one of the broadest product portfolios in the industry as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With over 99 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. Its backlog stands at €25.5 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (included in the Ibex-35 index).

For more information:[www.siemensgamesa.com](http://www.siemensgamesa.com)

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**About Societe Generale**

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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