

Press Release

August 11, 2022

Siemens Gamesa will supply 70 MW of wind power following the first renewable energy auctions in the Philippines

- 14 units of the SG 5.0-145 turbine to be supplied to Southeast Asia's leading renewables developer and longstanding partner ACEN
- Auctions introduced in the country to attract more investment in renewables at competitive prices
- Renewables highlighted in the Philippines Renewable Energy Program for energy security, inclusive growth, and climate goals

Siemens Gamesa has secured a new deal with ACEN CORPORATION (ACEN), a leading renewables developer in Southeast Asia, to supply 14 units of the SG 5.0-145 turbines in the Philippines following the country's first round of renewable energy auctions.

The order follows the signing last year of the country's largest wind project with the same customer for the 160 MW Pagudpud wind farm in Balaoi & Caunayan. This project came as the country's wind industry emerged again in 2021 having been suspended for several years.

The awarded 70 MW Capa wind farm, located in Caparispisan, Ilocos Norte province, is expected to be completed and start operations by the first quarter of 2024. Siemens Gamesa also secured a contract to provide five years of operation and maintenance services for the wind project.

The first 81 MW wind farm in Caparispisan by North Luzon Renewables was installed in 2014 and has operated as ACEN's largest wind project in the Philippines. This project was also supplied by Siemens Gamesa. To date, Siemens Gamesa has installed 60% of the total wind power capacity in the country.

The Philippines concluded the first round of auctions for approximately 2,000 MW of various renewables projects in June, marking a significant step in developing indigenous and clean sources of energy at competitive prices and attracting investments to the renewables sector. The country has set an ambitious target of at least 35% renewable power by 2030 and 50% by 2040 to achieve energy security, sustainable development, and inclusive growth and mitigate the impacts of climate change.

"It is encouraging to see an increased political commitment in the Philippines to boost wind power to enhance energy security and protect the environment. We're pleased to strengthen the partnership with ACEN to develop more wind power in the Philippines, which accounts for just 1% of electricity production, while the target is to achieve 9% by 2030 and 13% by 2035.

Together with our partners, we will help to unlock the full potential of wind,” said Mart Huismans, sales head of Siemens Gamesa in Southeast Asia.

Expanding across Asia Pacific, Siemens Gamesa has installed more than 11.2 GW of onshore turbines in Australia, China, Indonesia, Japan, New Zealand, Pakistan, the Philippines, South Korea, Thailand and Vietnam. On the offshore side, the company has received its first firm order of 112 MW in Japan and more than 3 GW of firm orders in Taiwan, including the installation of Taiwan’s first offshore wind power plant in 2019.

About ACEN

ACEN is the listed energy platform of the Ayala Group. It has ~3,900 MW of attributable capacity in the Philippines, Vietnam, Indonesia, India, and Australia. The company’s renewable share of capacity is at 87%, among the highest in the region.

ACEN’s aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 5,000 MW in renewables capacity by 2025. In October 2021, ACEN announced its commitment to achieve Net Zero greenhouse gas emissions by 2050.

www.acenrenewables.com

About Siemens Gamesa Renewable Energy

Siemens Gamesa unlocks the power of wind. For more than 40 years, we have been a pioneer and leader of the wind industry, and today our team of more than 27,000 colleagues work at the center of the global energy revolution to tackle the most significant challenge of our generation – the climate crisis. With a leading position in onshore, offshore, and service, we engineer, build and deliver powerful and reliable wind energy solutions in strong partnership with our customers. A global business with local impact, we have installed more than 124 GW and provide access to clean, affordable and sustainable energy that keeps the lights on across the world. To find out more, visit www.siemensgamesa.com and connect with us on social media.

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