

Press release

Orlando, February 13, 2023

Siemens Gamesa intends to establish an offshore wind turbine nacelle facility in New York

- Facility intended to create around 420 direct jobs and generate approximately \$500 million in local investment
- Several new supplier facilities are also planned, creating a sustainable local supply chain ecosystem
- Tremendous potential economic benefit for local businesses across New York state
- Large-scale investment reflects crucial nature of U.S. as key growth market for Siemens Gamesa

Siemens Gamesa today announced its intention to build a major offshore nacelle manufacturing facility in New York state, subject to the company's wind turbines being selected by the New York authorities in their third offshore wind solicitation.

The planned facility will be located at the Port of Coeymans. It would create up to approximately 420 direct jobs, support a significant rise in indirect jobs and represent an investment of around \$500 million in the region.

Siemens Gamesa is also committing to localizing several new component supplier facilities including steel component fabrication, bearings, and composite components, demonstrating the further development of a sustainable local supply chain ecosystem. This could help double the number of jobs created by the facility.

New York expects to procure a minimum of 2 GW of offshore wind energy, and up to 4.7 GW in this third round of procurement to achieve a total of 9 GW of offshore wind energy. This is a significant part of the United States' target to realize 30 GW of offshore wind power by 2030.

The announcement builds on Siemens Gamesa's successful track record of establishing major manufacturing facilities in markets with attractive and stable frameworks to meet the growing demand for offshore wind. Siemens Gamesa has secured a site in the state's capital region; advanced engineering plans and 3D visualizations have already been developed. The facility has been designed with the capacity for potential expansion to guarantee its long-term development.

"The announcement of this proposed facility in New York is a major step forward in our desire to lead the massive U.S. offshore wind market. We're excited by the opportunity presented by the State of New York to further develop our manufacturing footprint. We have a solid history in delivering on our commitments across the globe, including the establishment of offshore wind-focused plants in Denmark, France, Germany, Taiwan and the United Kingdom. The numerous economic, employment, and environmental benefits that offshore wind presents are enhanced by solid policies and frameworks, which are critical for financial success," said Marc Becker, CEO of Siemens Gamesa's offshore business.

The proposed facility and supplier network in New York would supply components for all Siemens Gamesa offshore wind power projects along the U.S. East Coast.

The planned New York offshore wind turbine nacelle facility further solidifies Siemens Gamesa's commitment and strategic plans for manufacturing and job creation in the United States. It is part of the company's integrated plan to localize its offshore wind power supply chain on the U.S. East Coast and also builds upon Siemens Gamesa's planned offshore wind turbine blade finishing facility in Portsmouth, Virginia as announced in October 2021.

About Siemens Gamesa Renewable Energy

Siemens Gamesa unlocks the power of wind. For more than 40 years, we have been a pioneer and leader of the wind industry, and today our team of more than 27,000 colleagues work at the center of the global energy revolution to tackle the most significant challenge of our generation: the climate crisis. With a leading position in onshore, offshore, and service, we engineer, build and deliver powerful and reliable wind energy solutions in strong partnership with our customers. A global business with local impact, we have installed 130 GW and provide access to clean, affordable and sustainable energy that keeps the lights on across the world. To find out more, visit www.siemensgamesa.com and connect with us on social media.

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