

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. ("Siemens Gamesa" or the "Company") through its Danish subsidiary Siemens Gamesa Renewable Energy A/S, has signed a contract with Vattenfall Vindkraft Kriegers Flak P/S (subsidiary of Vattenfall AB) for the supply and for the service and maintenance of 72 turbines with a total capacity of 600 MW at an offshore wind power plant being developed in Danish waters.

The agreement encompasses the supply of 72 turbines of SG 8.0-167 DD offshore at the Kriegers Flak offshore wind project located in the Danish part of the Baltic Sea, to be installed on February 2021 and to be ready for commissioning for the end of that same year, and the maintenance of the turbines.

Zamudio (Vizcaya), November 28, 2017

Markus Tacke
Chief Executive Officer

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.