

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.  
SIGNIFICANT EVENT**

**As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 226 of the restated text of the Securities Market Law and related provisions, the Company announces the following statement:**

Further to the announcement dated 16 September 2019 (Register No.281741), Siemens Gamesa Renewable Energy, S.A. (SGRE) has entered into binding agreements with Senvion GmbH and Senvion Indústria, S.A. (together Senvion) regarding the acquisition of:

- (i) All the shares of Senvion Deutschland GmbH, including:
  - a) Carved-out European onshore service business of Senvion, with a current fleet under maintenance of 8.9GW (circa €1.6bn backlog), and certain additional assets associated to the business; and
  - b) All the Intellectual Property of Senvion.
- (ii) All the shares in Ria Blades, S.A., which owns and operates the business of the wind turbine blades production facility in Vagos (Portugal), and certain additional assets associated to the business.

Shares will be transferred free of any security, encumbrances or charges (*cargas, gravámenes o derechos reales*) of any nature whatsoever.

The price payable in cash is two hundred million Euros (€200,000,000), with certain potential adjustments based on the accounts and condition of the respective target entities at the transfer of such entity. Additionally, SGRE estimates that business provisions and one-offs associated to carve-out and integration and restructuring related costs will amount to approximately one hundred and fifty million Euros (€150,000,000).

As part of the eventual acquisition, approximately 2,000 employees from Senvion group are expected to join Siemens Gamesa.

The consummation of each transaction is subject to the fulfillment of certain closing conditions such as consent of competent authorities, the carve-out and security release completion and operational readiness of the relevant target company. The potential acquisition of each company is expected to be consummated during the first half of fiscal year 2020.

Further details of the transaction will be provided in the quarterly earnings release scheduled on Tuesday 5<sup>th</sup> of November 2019.

Zamudio (Vizcaya), on October 21th, 2019

Markus Tacke  
Chief Executive Officer

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**IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.