

**ANNUAL REPORT ON THE APPLICATION
OF THE POLICY ON COMMUNICATION
OF ECONOMIC-FINANCIAL, NON-FINANCIAL AND
CORPORATE INFORMATION VIA MEDIA, SOCIAL MEDIA OR
OTHER CHANNELS AND REGARDING CONTACTS AND
RELATIONS WITH SHAREHOLDERS,
INSTITUTIONAL INVESTORS AND PROXY ADVISORS OF
SIEMENS GAMESA RENEWABLE ENERGY, S.A.**

February 2022

1. LEGAL BACKGROUND

Recommendation 4 of the Good Governance Code of Listed Companies (the “**Good Governance Code**”), recommends that listed companies define and promote a policy for communication and contact with shareholders and institutional investors within the framework of their involvement in the company, as well as with proxy advisors, that complies in full with the rules on market abuse and gives equal treatment to shareholders who are in the same position. For this purpose, at its meeting held on 23 September 2015, the Board of Directors of Siemens Gamesa Renewable Energy, S.A. (the “**Company**” or “**Siemens Gamesa**”) approved a “Policy on Communication and Contacts with Shareholders, Institutional Investors and Proxy Advisors”, which was updated by the aforementioned body on November 4, 2020.

Furthermore, the referred Recommendation 4, according to its last update approved by Resolution of the Board of the Spanish National Securities Market Commission on June 25, 2020, recommends that listed companies, without prejudice to the legal obligations of disclosure of inside information and other regulated information, also have a general policy for the communication of economic-financial, non-financial and corporate information through the channels they consider appropriate (media, social media or other channels) that helps maximise the dissemination and quality of the information available to the market, investors and other stakeholders. As a consequence of this, the Policy on Communication and Contacts with Shareholders, Institutional Investors and Proxy Advisors has been updated and replaced by the “Policy on Communication of Economic-Financial, Non-Financial and Corporate Information via Media, Social Media or Other Channels and regarding Contacts and Relations with Shareholders, Institutional Investors and Proxy Advisors”, approved by the Board of Directors on September 16, 2021 (the “**Policy**”), which forms part of the Corporate Governance Rules of Siemens Gamesa.

The aforementioned Recommendation also provides that listed companies should disclose the policy on communication and contact with shareholders, institutional investors and proxy advisors on their website, including information regarding the way in which it has been implemented and the parties involved or those responsible for its implementation. As long as such policy has now been merged with the general policy for the communication of economic-financial, non-financial and corporate information, these two requirements are applicable to the whole Policy and therefore, this report covers the full application of the Policy during financial year 2021.

In compliance with this Recommendation 4, the Company published the Policy on its corporate website (www.siemensgamesa.com) in the Corporate Policies section under “Corporate Governance Documentation”, and included in section 12 of the Policy an obligation to publish an annual report on the practical application thereof.

The Corporate Affairs Department and the Investors Relations Department, assisted by the General Secretariat, prepare this annual report for said purpose.

2. PRINCIPLES OF THE POLICY

Section 4 of the Policy establishes and defines the general principles that govern the communication of economic-financial, non-financial and corporate information via media, social media and other channels by Siemens Gamesa and the companies of which Siemens Gamesa is the controlling company (the “Group”).

3. APPLICATION OF THE POLICY DURING FINANCIAL YEAR 2021

Siemens Gamesa disseminates to its stakeholders economic-financial, non-financial and corporate information in different formats and through traditional and/or digital channels and instruments. Two types of stakeholders are identified in the field of corporate communication:

- Generalists: customers, public administrations, employees, suppliers, media and society and communities.
- Specialised: shareholders; financial investors, institutions and analysts; institutional investors; proxy advisors; information agencies; rating agencies and indices; CNMV and any other national or foreign supervisory authorities or regulators. Ultimate beneficiaries, to the extent appropriate based on the circumstances of the specific case, should be also included in this group.

A) General Information and Communication Channels:

During financial year 2021 (the period between 1 October 2020 and 30 September 2021), the Company has maintained the customary channels of information and communication with its stakeholders, i.e.:

- Communications to the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (“**CNMV**”) through communications of Inside Information or Other Relevant Information:

Communications of Inside Information (*Información Privilegiada*) or Other Relevant Information (*Otra Información Relevante*) are published on the CNMV’s website and on Siemens Gamesa’s corporate website. A total of 17 communications of Inside Information, and 25 communications of Other Relevant Information were sent to the CNMV during financial year 2021. The General Secretary and the Secretary of the Board of Directors sent them after obtaining the appropriate approvals in each specific case.

- Corporate website:

The corporate website is one of the most significant means to channel the relations of the Company with its stakeholders.

The corporate website includes general, economic-financial, non-financial and corporate information regarding the Company and is updated on a regular basis to

make available information of interest for stakeholders. The Company favors the immediacy of the publication of the information and provides it in Spanish and English, whenever possible.

- Social media:

Communication with stakeholders through social media is aimed at disseminating information of interest on the Company and its Group’s corporate activity, seeking to establish a fluid and fruitful dialogue with the online community. The Corporate Affairs Department leads these communication channels.

Siemens Gamesa has a very active presence in social media – mainly Twitter, LinkedIn, Facebook, Instagram and YouTube – and disseminates public information through its accounts to keep a fluid dialogue and engage with its digital community.

During financial year 2021, Siemens Gamesa’s fanbase continued to grow on all its social media channels, achieving great milestones as reaching more than 500K followers on LinkedIn and more than 10K followers on Instagram.

Channel	FY 2021 followers
Twitter	33,315
LinkedIn	507,641
Facebook	29,734
Instagram	12,184

- External communications:

The Company - through its Corporate Affairs Department – maintains relations with the media. Among other activities, the Corporate Affairs Department prepares, coordinates and issues press releases, and holds press conferences. Company executives and experts also actively participate in industry events, trade fairs and community engagement activities.

The Company released close to 50 press notes over financial year 2021 to announce diverse milestones and initiatives. Siemens Gamesa keeps a fluid relationship with journalists from across the world and have a constant and fluid dialogue to brief about the Company, as well as on the industry. With this aim, the Company held several media briefings, such as the ones during earning releases or the Annual General Meeting of Shareholders, but also other regional events, such as the Taichung factory official inauguration or the Hull factory extension.

- Internal channels of the Company:

The Company has diverse channels to disseminate economic-financial, non-financial and corporate information with employees, such as the intranet, Yammer, newsletter, townhalls, manager briefings and emails.

- Compliance reporting channels (Integrity Hotline and other reporting channels):

The Company has received 55 compliance allegations out of which, 16 were sent via Integrity Hotline. Integrity Hotline is available both in the corporate website and in intranet.

B) Channels of Communication with the Shareholders:

During financial year 2021 (the period between 1 October 2020 and 30 September 2021), the Company has maintained the customary channels of information and communication with its shareholders, i.e.:

- Corporate website:

Pursuant to applicable legal provisions, the Company has an “Investors and Shareholders” section on its corporate website that is continuously updated and in bilingual Spanish and English format. The General Secretariat is responsible for updating this section, and the Company performed regular audits for this purpose during financial year 2021 without detecting any violations of applicable regulations.

- Presentations of financial results:

Siemens Gamesa has announced presentations of results sufficiently in advance, indicating the planned date and time thereof as well as the technical means required for any interested party to follow them live (webcast or videoconference).

The economic-financial information discussed in each presentation is sent to the CNMV in each case by means of a communication of Inside Information or Other Relevant Information prior to the beginning of the presentation and is made available on the Company’s website.

A recording of the presentation is made available on the corporate website for a period of at least one month.

- Shareholder’s Office (*Oficina del Accionista*):

The Company aims to keep its shareholders and any ultimate beneficiaries continuously informed and able to ask questions or make proposals in relation to Siemens Gamesa. For this purpose, it maintains an active Shareholder’s Office accessible by phone and email, which is led by the Investors Relations Department. This office answers calls and emails on a daily basis.

During the month prior to the General Meeting of Shareholders, the Shareholder’s Office activates an additional telephone number, coordinated with the General Secretariat, exclusively for all matters relating to the General Meeting. During financial year 2021, the Annual General Meeting of Shareholders was held on 17

March 2021, and the referred telephone number for all matters relating to the General Meeting received 58 calls from shareholders as from the call to the meeting until the holding thereof. Emails were also received from shareholders requesting information regarding the items on the agenda for the General Meeting.

- Electronic Shareholder Forum:

In compliance with applicable law, on occasion of the Annual General Meeting of Shareholders held during financial year 2021, an Electronic Shareholder Forum was activated as from the call thereto until the holding thereof. A link to access the forum and the regulations thereof was also included on the corporate website, and no registration was recorded.

C) Inside Information and Other Relevant Information:

During financial year 2021, the Company has applied the internal coordination protocols established in the Policy in order to ensure that the dissemination of information is transparent and symmetrical. It should also be noted that the Company also has a specific circular further developing the principles of communication regarding information that could be deemed Inside Information.

D) Channels of Communication/Relations with Analysts and Institutional Investors:

The Investors Relations Department engages with institutional investors and financial analysts on an individualised basis. The General Secretariat also engages with institutional investors regarding all issues relating to corporate governance, mainly upon the call to and holding of the General Meetings of Shareholders.

The Company also organises informational meetings regarding the progress of the Company and its Group or other aspects of interest for analysts and institutional investors, always respecting the principle of equal treatment.

The most significant activities of the Investors Relations Department during financial year 2021 can be summarised as follows:

- Making 4 presentations of results of Siemens Gamesa corresponding to financial year 2020 and the first, second and third quarters of financial year 2021.
- Attendance at 19 conferences held in virtual form, including conferences specialising in renewable energy, all of the Iberian-focused conferences, one conference focused on ESG, and other general conferences.

- Roadshows:
 - There were 4 roadshows: after the results for financial year 2020, and after the second and third quarters of financial year 2021 and after the presentation of the FY21-FY23 business plan.
 - The roadshows were held virtually and the main minority shareholders of the Company were met.
- Daily conferences and regular face-to-face meetings with analysts and investors.
- Daily attention to individual shareholders by mail and telephone.

The General Secretariat's most significant activities during financial year 2021 with relation to institutional investors, and specifically upon the Annual General Meeting of Shareholders held on 17 March 2021, are summarised as follows:

- Corporate Governance Roadshow:
 - Preparation and distribution to investors of a "Governance Story" and documentation regarding proposed resolutions.
 - Telephone meetings with institutional investors (United Kingdom, the Netherlands, United States, Germany, Spain and France) and continuous contact by e-mail and telephone.
- Solicitation campaign:
 - Proxy solicitation with the main institutional investors.
 - Contact with depositaries for the sending of retail votes and monitoring of the reception of institutional votes.
- Retail campaign:
 - Proactive contact with minority shareholders.
 - Activation of a specific telephone contact for attending exclusively Annual General Meeting related topics.

E) Channels of Communication and Contacts with Proxy Advisors:

The Company maintains fluid and continuous contact with the main proxy advisors and meets with them upon the call to the General Meetings in order to analyse the agenda and to clarify any doubts that they may have with respect thereto.

An Annual General Meeting of Shareholders was held in financial year 2021, and the Company had the necessary contacts with the main proxy advisors in the market having the most influence on the Company's shareholders.

It should be noted that, prior to the call to the aforementioned General Meeting held on 17 March 2021, the Company had virtual meetings with the two main proxy advisors in the market. Likewise, the Company had a virtual meeting with another relevant proxy advisor in the market. Furthermore, after the publication of the call to the General Meeting 2021, the Company had contacts, as deemed necessary, by telephone and/or e-mail with the various proxy advisors.

4. CONCLUSIONS

The Corporate Affairs Department and the Investors Relations Department, assisted by the General Secretariat, conclude that, during financial year 2021, the Company has duly complied with the provisions of the Policy, the Corporate Governance Rules of Siemens Gamesa and the recommendations of the Good Governance Code of Listed Companies.

In coming years, the Company will continue to apply and strengthen the standards, principles and rules of good governance applicable to this area, always seeking transparency and symmetry in communications with its stakeholders.