

**CLIMATE CHANGE POLICY**

OF SIEMENS GAMESA RENEWABLE ENERGY, S.A.

## CLIMATE CHANGE POLICY

### 1. **STATEMENT OF PRINCIPLES**

Aware that climate change is a significant threat to the markets and to society as a whole, the Board of Directors of Siemens Gamesa Renewable Energy, S.A. hereby resolves to articulate and support this Climate Change Policy, which is applicable to the Company and to the Siemens Gamesa Group.

The Company and its Group assume a leadership position in the fight against climate change and commit to leading the transition towards low carbon business models with our renewable product portfolio. The Company and its Group will continue promoting and developing the renewable energy technologies and solutions considered essential and which is within Siemens Gamesa's reach to achieve a global low-carbon energy generation model that mitigates climate change and ensures a sustainable future for generations to come.

This statement is made in compliance with the Global Corporate Social Responsibility Policy, pursuant to which the Siemens Gamesa Group strengthens the sustainable use of resources, the culture of respect for the environment, and the fight against climate change. The Siemens Gamesa Group supports this commitment by reducing the environmental impact of its activities, defending biodiversity, promoting sustainable development and fostering information sharing and training on this culture for its stakeholders.

### 2. **PRINCIPLES OF CONDUCT**

The commitment of the Company and the Siemens Gamesa Group for climate change action is articulated in the following principles of conduct:

- a) Support the United Nations Sustainable Development Goals (SDGs) by taking urgent action to combat climate change and its impacts (SDG 13) while providing affordable and clean energy for generations to come (SDG 7).
- b) Subscribe to the global greenhouse gas emission reduction goals established in the Paris Climate Agreement and any international agreements that replace it. This includes the Company's goal of becoming carbon neutral by 2030 (*Scope 1 and 2*) and its formal commitment to the Science Based Targets Initiative (SBTi).
- c) Pursue innovative advances in our product design, manufacturing, logistics and service activities that help to mitigate climate change impacts and achieve the gradual greenhouse gas emission reduction goals.
- d) Advocate for a global emissions market and ESG oriented finance sector that makes it possible to generate the resources needed to finance clean energy projects, both in industrialised countries and in other emerging and developing economies.
- e) Support a culture for an efficient and responsible use of energy and natural resources, as well as behaviour favouring such responsible use.
- f) Develop training and awareness-raising activities for our staff and external stakeholders throughout the value chain and for society in general concerning pro-environmental behaviour and climate action.

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- g) Report transparently and in a timely manner any significant results and activities with respect to our fight against climate change.
- h) Promote industry alliances and partnerships with various interested parties with the aim to jointly address climate change with solutions that generate social value (SDG 17).

### **3. DEVELOPMENT AND COMPLIANCE**

Siemens Gamesa and its Group shall adopt such rules of conduct and protocols as may be necessary to allow for comprehensive compliance with this Climate Change Policy.

The Company and its Group shall allocate appropriate resources to implement this Climate Change Policy.

To this purpose, the Executive Committee shall promote and ensure that it is properly communicated to those for whom it is intended, without prejudice to the general duties of supervision and control of the Company's Board of Directors.

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