

SUPPLIER RELATIONSHIP POLICY

OF SIEMENS GAMESA RENEWABLE ENERGY, S.A.

(Text approved by resolution of the Board of Directors dated September 25, 2019)

SUPPLIER RELATIONSHIP POLICY

Pursuant to the provisions of articles 33 of the By-Laws and 6 and 7.3 of the Regulations of the Board of Directors, the Board of Directors of Siemens Gamesa Renewable Energy, S.A. (hereinafter "**Siemens Gamesa**" or the "**Company**") and the group of companies of which Siemens Gamesa is the controlling company (hereinafter the "**Siemens Gamesa Group**") hereby approves the Supplier Relationship Policy of Siemens Gamesa, which is included within its Corporate Governance Rules.

1. STATEMENT OF PRINCIPLES

Aware of the importance of promoting relationships based on the fulfilment of an ethically responsible business culture with suppliers, contractors and partners (hereinafter, the "**Suppliers**"), the Board of Directors of Siemens Gamesa resolves to articulate and endorse this Supplier Relationship Policy, which is applicable to the Company and to the Siemens Gamesa Group.

This statement is made in compliance with the Global Corporate Social Responsibility Policy, pursuant to which the Group commits to developing responsible practices in the value chain and ensuring responsible management of the supply chain through transparent, objective and impartial processes with suppliers.

2. PRINCIPLES OF CONDUCT

The commitment of the Company and its Group to the establishment of a global framework for control and management of the risks arising from the activities of procurement and contracting of works and services is structured around the following principles of conduct:

- a) Relationships with Suppliers must be governed by integrity and business ethics and strict compliance with applicable laws (including tax laws) as well as universally recognised principles and rights.

In particular, Suppliers undertake to respect human rights, to maintain fair operating and labour practices, to protect the environment and to comply with the Data Protection laws applicable to them. Legal compliance and zero tolerance for any form of corruption, extortion, bribery, and child or forced labour are the foundation of all relations with the Supplier. These requirements are described in the Suppliers' Code of Conduct of the Siemens Gamesa Group, which is included in the General Purchasing Conditions.

- b) The required mechanisms shall be implemented so that contracting decisions with Suppliers are made for the benefit of the Siemens Gamesa Group

The Siemens Gamesa Group shall establish processes for Supplier selection and risk identification processes that allow all those meeting the solvency, technical suitability, quality, price and ethical standards of the Siemens Gamesa Group to become suppliers, avoiding or management the relevant risks.

These processes must be based on standards of objectivity, impartiality, transparency and non-discrimination, in order to create a professional and open framework that

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allows for the application of the Code of Conduct of Siemens Gamesa and regulations based upon such Code of Conduct.

- c) The application of sustainable activities and standards shall be encouraged in order to foster improvement of the social, labour and environmental aspects of the Suppliers in their own supply chain.
- d) The economic, social and environmental responsibility of the Suppliers shall be encouraged, and strict compliance with the applicable laws in these areas shall be required.
- e) Reciprocal collaboration with Suppliers will be encouraged, based on the principles of business ethics and transparency.

Continuous improvement of Supplier relationships shall be sought, based on mutual knowledge and the joint development of innovative activities, promoting the search for excellence and mutual benefit.

3. DEVELOPMENT AND COMPLIANCE

Siemens Gamesa and its group shall have standards of conduct and protocols required to enable full compliance with this Policy.

Suppliers are expected to provide Siemens Gamesa with all information necessary and/or allow any inspection or audit work deemed appropriate to ensure compliance by the Supplier with the Suppliers' Code of Conduct.

The Executive Committee of Siemens Gamesa shall supply the appropriate resources to implement this Policy and ensure that it is appropriately communicated and understood by all those to whom it is addressed, without prejudice to the general duty of oversight and control of the Company's Board of Directors.

This Policy applies to all procurement and contracting activities for equipment, materials, works and services by the businesses managed by the Company and companies within the Siemens Gamesa Group, including minority-owned companies over which it has effective control, within the limits established by legal provisions applicable to regulated activities carried out by the Siemens Gamesa Group in the various countries in which it is present.

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