



Proposal: Item four on the Agenda

Proposal of allocation of profit/losses and the distribution of dividends, regarding item four of the agenda of the Shareholders' General Meeting of 2016 prepared by the Board of Directors of "GAMESA CORPORACIÓN TECNOLÓGICA, S.A."



PROPOSAL FOUR AGREEMENT FOUR

Item Four on the Agenda: "Examination and approval, if applicable, of the proposal for the allocation of profit/losses and the distribution of dividends of Gamesa Corporación Tecnológica, Sociedad Anónima for the fiscal year ended on December 31, 2015."

To approve the proposal for the allocation of profit/losses of the Company for the fiscal year ended on December 31, 2015, for an amount of 76,883,218.15 € to be distributed as follows:

	Euros
Appropriation Bases:	
Results for the year (Benefit)	76,883,218.15 €
TOTAL	76,883,218.15 €
Distribution:	
Voluntary reserves	34,322,655.01 €
Dividend	42,560,563.14 €
TOTAL	76,883,218.15 €

To approve the distribution of a gross cash dividend per share of 0.1524 euros. Payment of the dividend will be made through the system laid down by the Sociedad de Gestión de los Sistemas de Registro Compensación y Liquidación de Valores, S.A. Unipersonal (Management Company for Securities Registry, Clearance and Settlement) (IBERCLEAR), being the Board of Directors hereby authorized for such purpose, with express power of substitution, to establish the specific date for payment of the dividend, to designate the entity that is to act as paying agent, and to take such other steps as may be required or appropriate for the successful completion of the distribution.

The payment of the aforementioned dividend is foreseen to take place on July 4, 2016.

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