

Proposal: item five on the agenda

Proposal of allocation of profit/losses and distribution of dividends, regarding item five of the agenda of the Shareholders' General Meeting of 2019 prepared by the Board of Directors of **“Siemens Gamesa Renewable Energy, S.A.”**

**PROPOSAL FIVE
RESOLUTION FIVE**

Item Five on the Agenda: “Examination and approval, if appropriate, of the proposed allocation of profits/losses and distribution of dividends of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2018.”

To approve the proposed allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2018, in the amount of 49,851,682.30 euros, distributed as follows:

	Euros
Basis for distribution:	
Results for the year (Profit/loss)	€49,851,682.30
TOTAL	€49,851,682.30
Allocation:	
To voluntary reserve	€4,985,168.23
To other reserves	€27,381,563.45
To dividend	€17,484,950.62
TOTAL	€49,851,682.30

As a result, to approve the distribution of a gross dividend per share with the right to receive it and outstanding on the date of making the corresponding cash payment of 0.02567 euro. Said dividend shall be paid in accordance with the system provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR), with the Board of Directors being authorised for said purposes, with express power of substitution, to establish the specific date for payment of the dividend, to appoint the entity that is to act as paying agent and to take such other steps as may be necessary or appropriate for a successful distribution.

The aforementioned dividend payment is expected to take place on 4th April 2019.

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