



2019 Annual General Meeting of Shareholders Quorum and voting results

SHAREHOLDERS ATTENDANCE TO THE ANNUAL GENERAL MEETING DATA

	SHAREHOLDERS	SHARES
PRESENT	95	64,491,503
PROXY	869	506,882,559
TOTAL	964	571,374,062

PERCENTAGE OVER SHARE CAPITAL	83.89
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Voting of Presented Proposals

Agenda items For a detailed description of the agreement proposals approved, read the document <i>Agreements</i>	Favour		Against		Abstention		Blank		Result
	Number	%	Number	%	Number	%	Number	%	
1.- Examination and approval of the Annual Accounts	569,383,021	99.93	246,239	0.04	86,315	0.02	11,678	0.01	<i>Approved</i>
2.- Examination and approval of the Management Report	569,383,813	99.93	246,239	0.04	85,523	0.02	11,678	0.01	Approved
3.- Examination and approval of the sustainability report	569,624,009	99.96	6,043	0.01	85,523	0.02	11,678	0.01	<i>Approved</i>
4.- Examination and approval of the management of the Board of Directors	569,196,800	99.89	431,159	0.08	87,341	0.02	11,953	0.01	Approved
5.- Examination of the allocation of profits/losses and distribution of dividend	569,582,716	99.96	128,898	0.02	3,961	0.01	11,678	0.01	<i>Approved</i>
5.- Ratification of the appointment and re-election of Mr. Miguel Angel López Borrego as proprietary director	550,733,828	96.66	17,605,470	3.09	1,376,277	0.24	11,678	0.01	Approved
7.- Ratification of the appointment and re-election of Mr. Pedro Azagra Blázquez as proprietary director	552,823,669	97.03	15,855,555	2.78	1,036,351	0.18	11,678	0.01	<i>Approved</i>
8.- Ratification of the appointment and re-election of Mr. Rudolf Krämmer as independent director	564,152,384	99.01	4,953,649	0.87	609,542	0.11	11,678	0.01	Approved
9- Re-election of Mr. Andoni Cendoya Aranzamendi as independent director	541,106,928	94.97	27,488,224	4.82	1,120,423	0.20	11,678	0.01	<i>Approved</i>
10.- Re-election of Ms. Gloria Hernández García as independent director	560,753,115	98.41	8,353,542	1.47	608,918	0.11	11,678	0.01	Approved
11.- Re-election of Ernst & Young as statutory auditor	569,687,286	99.97	14,203	0.01	13,786	0.01	11,978	0.01	<i>Approved</i>
12.- Approval of a new Director's remuneration policy 2019, 2020 and 2021	560,374,203	98.35	7,802,562	1.37	1,538,810	0.27	11,678	0.01	Approved
13.- Examination and approval of amendment of the Long Term Incentive for the period 2018-2020	504,207,698	88.49	9,372,069	1.65	56,143,068	9.85	4,418	0.01	<i>Approved</i>
14.- Delegation of powers	569,697,626	99.97	5,585	0.01	12,364	0.01	11,678	0.01	Approved
15- Consultative vote on the 2018 Annual Remuneration Report of Directors	566,250,672	99.38	2,766,090	0.49	698,813	0.12	11,678	0.01	<i>Approved</i>

According to Art. 148 of Companies Act the treasury stock is considered for quorum and adoption of decisions purposes but it does not vote as voting rights and other political rights are suspended. The effect derived from the treasury stock has been considered on the percentages calculation.