

## **FREQUENTLY ASKED QUESTIONS**

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### 1. **CALL TO MEETING, QUORUM AND PRESIDING COMMITTEE**

#### **WHEN WILL THE NEXT GENERAL MEETING OF SHAREHOLDERS BE HELD?**

The Annual General Meeting of Shareholders of Siemens Gamesa Renewable Energy, S.A. ("**Siemens Gamesa**" or the "**Company**") is scheduled to be held on 26 March 2020, at 13:00, on first call, or if the required quorum is not reached, on second call, the next day, 27 March 2020, at the same place and time. However, the General Meeting of Shareholders will in all likelihood be held on first call.

#### **WHERE WILL THE GENERAL MEETING OF SHAREHOLDERS BE HELD?**

At the Mitxelena Auditorium of Bizkaia Aretoa, Avenida Abaindoibarra 3, in Bilbao.

#### **HOW IS THE CALL TO THE GENERAL MEETING OF SHAREHOLDERS ANNOUNCED?**

The announcement of the call to meeting was published on 21 February 2020 in the Official Bulletin (*Boletín Oficial*) of the Commercial Registry (*Registro Mercantil*), on the Company's corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) and on the website of the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (the "**CNMV**") ([www.cnmv.es](http://www.cnmv.es)).

**WHAT IS THE REQUIRED QUORUM FOR THE GENERAL MEETING OF SHAREHOLDERS TO BE VALIDLY CONVENED AND FOR THE SHAREHOLDERS TO APPROVE THE ITEMS ON THE AGENDA?**

A quorum for the General Meeting on first call of 25% of the share capital with voting rights is enough for the General Meeting to be validly convened and for the shareholders to approve, in general, the items on the agenda.

However, in order for the General Meeting of Shareholders to validly agree on the increase or reduction of capital and any other amendment of the bylaws or the issuance of bonds, it will be necessary, on first call, that at least 50% of the subscribed capital entitled of vote attend the Meeting. In all these cases, the necessary majority will be absolute. For the approval of these agreements, if the General Meeting of Shareholders is held in the second call, the attendance of 25% of the share capital will be sufficient, although the favourable vote of two thirds of the capital present in person or by proxy at the General Meeting of Shareholders will be required if less than 50% of the capital is in attendance.

Other resolutions may be adopted on second call with any percentage of capital in attendance and with a simple majority, which means that a resolution is adopted if more votes of the capital present in person or by proxy are in favour than against.

**WHAT TIME DOES ADMISSION BEGIN AT THE PREMISES WHERE THE GENERAL MEETING OF SHAREHOLDERS WILL BE HELD?**

Beginning at 11:30 on the day of the meeting.

**CAN ONE ENTER THE GENERAL MEETING OF SHAREHOLDERS ONCE IT HAS BEGUN?**

As from the beginning of the General Meeting of Shareholders, shareholders who appear at the meeting can enter the premises as guests, but will not be included in the attendance list, and therefore may not exercise any rights of a shareholder present in person or by proxy during the proceedings of the General Meeting of Shareholders.

**WHO CHAIRS THE GENERAL MEETING OF SHAREHOLDERS? WHO FORMS PART OF THE PRESIDING COMMITTEE?**

The chair of the General Meeting of Shareholders will be the chair of the Board of Directors or, in the absence thereof, the vice chair of the Board of Directors, if any, and in the absence of the foregoing, the person appointed by the presiding committee (*mesa*).

The secretary for the General Meeting of Shareholders will be the secretary of the Board of Directors or, in the absence thereof, the person appointed by the presiding committee.

The presiding committee will be made up of the chair of and the secretary for the General Meeting of Shareholders, as well as the other members of the Board of Directors attending the meeting.

## **2. RIGHT TO ATTEND THE MEETING**

### **WHO HAS THE RIGHT TO ATTEND AND VOTE AT THE GENERAL MEETING OF SHAREHOLDERS?**

All holders of voting shares who have caused such shares to be registered in their name in the corresponding book-entry register at or before 23:59 on 21 March or 22 March 2020, depending on whether the General Meeting of Shareholders is held on first or second call, respectively, may attend the General Meeting of Shareholders, with the rights to be heard and to vote. In the event that, as is likely, the General Meeting of Shareholders is held on first call, the relevant date for such purpose would be 21 March 2020.

Shareholders may attend the General Meeting of Shareholders in person or through a proxy representative. Alternatively, they may cast an absentee vote prior to the General Meeting of Shareholders, without needing to attend physically to the meeting.

The announcement of call, the attendance, proxy and absentee voting card and the Shareholder's Guide approved by the Board of Directors, available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)), contain the information required for shareholders to exercise said rights.

### **WHY MUST MY SHARES BE REGISTERED FIVE DAYS PRIOR TO THE HOLDING OF THE SHAREHOLDERS' MEETING?**

Because it is the means through which the Company can verify your status as a shareholder as at the date on which the General Meeting of Shareholders is held.

### **WHAT MUST I BRING WITH ME TO ATTEND THE GENERAL MEETING OF SHAREHOLDERS IN PERSON?**

In order to enter the General Meeting of Shareholders, you must bring:

- (a) the attendance, proxy and absentee voting card approved by the Board of Directors of the Company, or the card or form issued or used by financial intermediaries or managers or depositaries of the shares; or
- (b) an accreditation certificate issued by an intermediary or financial institution that is the depository or manager of the shares;
- (c) any other equivalent evidence or document that the Company considers to be sufficiently valid for such purpose, provided there are no reasonable doubts regarding the identity of the shareholder or the number of shares held by such shareholder.

You must also bring your DNI (National Identity Document) or any other generally valid official identification document, like a passport.

### **WHAT SHOULD I DO IF I DO NOT RECEIVE OR LOSE THE ATTENDANCE CARD?**

If you lose or don't receive the card, you can contact the Shareholder's Office (+34 900 802 492 / [info\\_accionista@siemensgamesa.com](mailto:info_accionista@siemensgamesa.com)) or your depository to ask them to issue a new card or inform you of alternative accreditation systems.

## **CAN I ASK THE SHAREHOLDER'S OFFICE FOR A NEW ATTENDANCE CARD FOR OTHER SHAREHOLDERS WHO HAVE NOT RECEIVED IT OR WHO HAVE LOST IT?**

Those shareholders who have lost or want to request an attendance card should do so directly at the Shareholder's Office, as no third person can request it for them (unless they can show sufficient representative powers).

## **HOW DOES THE COMPANY PROCESS THE PERSONAL DATA OF ITS SHAREHOLDERS?**

The personal data that appear in this document or in any other document for the general meeting, those that the shareholders and any representatives thereof provide to the Company upon the exercise or delegation of their rights to receive information, to attend, to proxy representation and to vote at the General Meeting of Shareholders, or those that are provided for these purposes by the financial institutions and by the investment services companies that are depositaries or custodians of the shares held by such shareholders as well as by the entities in charge of the book-entry registers pursuant to securities market regulations, and the data obtained through the recording of the general meeting (i.e. image and voice) will be processed by the Company in order to manage and control both the shareholding relationship and the call to and holding, audiovisual recording and public dissemination of the general meeting on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)), as well as to comply with its obligations under the law. The processing is necessary for said purposes, and the legitimacy of such processing rests upon performance of the shareholding relationship and compliance with obligations under the law.

On the other hand, if a shareholder includes personal data of individuals other than the shareholder in the attendance, proxy and absentee voting card, and if a third party attends the general meeting, the data subject must advise them of the details set forth in this clause and comply with any other requirements that may apply for the proper transfer of such personal data to the Company, without the latter having to take any additional action vis-à-vis the interested parties. The legal bases underpinning the processing of data of such third parties are the same as those applicable to the shareholders as described above.

Likewise, the notary who will attend the general meeting and prepare the minutes thereof will have access to the data, which data may be provided to third parties in exercise of the right to receive information contemplated by law or accessed by the public to the extent they appear in the documentation available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) or are mentioned at the General Meeting of Shareholders, the proceedings of which may be subject to public dissemination on said website and on accredited media. By attending the general meeting (whether in person or remotely), attendees agree to the taking of photographs, the audiovisual recording of their image and/or voice, as well as to the reproduction and/or publication and dissemination thereof upon the terms set forth above. The legal basis underpinning the processing of data consisting of image and/or voice is both the legitimate interest of the Company in recording and broadcasting the general meeting, as set forth in the transparency rules and principles applicable thereto, and the consent of the shareholder who decides to attend the general meeting despite other alternative means for the exercise of such shareholder rights being available thereto.

As a general rule, the personal data will be processed during the course of the shareholding relationship, as well as for a period of 6 years thereafter solely to handle any legal or contractual actions that may be commenced, unless a greater limitation period exceptionally applies to any legal or contractual action.

Data subjects may send requests for exercise of the rights of access, correction, erasure, objection, restriction of processing, portability, or to withdraw consent previously given, as well as any other rights recognised by data protection regulations, by written communication addressed to Siemens Gamesa Renewable Energy, Sociedad Anónima, Parque Tecnológico de Bizkaia, Ibaizabal Bidea, Edificio 222, 48170 Zamudio (Biscay, Spain) or by contacting the Data Protection Officer at the e-mail address [dataprotection@siemensgamesa.com](mailto:dataprotection@siemensgamesa.com). Data subjects may also file claims with the Spanish Data Protection Agency (Agencia Española de Protección de Datos) ([www.aepd.es](http://www.aepd.es)).

**WHAT SHOULD I DO IF I HAVE TO CHANGE ANY OF MY PERSONAL DETAILS IN THE ATTENDANCE CARD?**

You should contact the Company as specified in the previous paragraph, the Shareholder's Office or your depositary.

**3. RIGHT TO RECEIVE INFORMATION**

**WHAT DOCUMENTATION AM I ENTITLED TO RECEIVE IN CONNECTION WITH THE GENERAL MEETING OF SHAREHOLDERS?**

As from the date of publication of the announcement of the call to the General Meeting, shareholders are entitled to examine at the registered office and to request the immediate delivery or shipping to them without charge (which delivery may be carried out by e-mail, with confirmation of receipt if the shareholder accepts this form of delivery) and to obtain through the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) a copy of the annual accounts and individual and consolidated management reports of the Company, together with the respective audit reports for the financial year ended 30 September 2019 and the statement of non-financial information -included in the consolidated management report-. Same applies to the proposed resolutions and reports of the Board of Directors, which include the amendment of the current Policy of Remuneration of the Directors and the corresponding report of the Appointments and Remuneration Committee, as well as all the rest of documents that must be made available to the shareholders in connection with the holding of this General Meeting of Shareholders.

**HOW CAN I FIND OUT ABOUT THE RESOLUTIONS PROPOSED BY THE BOARD OF DIRECTORS IN RELATION TO THE ITEMS ON THE AGENDA?**

From the date of publication of the announcement of the call to the General Meeting of Shareholders, the full text of the proposed resolutions corresponding to the items on the agenda of the call to meeting, together with the respective reports of the Board of Directors in relation to the proposed resolutions as required by law or otherwise deemed appropriate, are continuously available for the shareholders on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) in electronic format.

The other documentation and information that must be made available to the shareholders on occasion of the holding of this General Meeting of Shareholders are also available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) of the Company.

**IF I HAVE QUESTIONS REGARDING THE INFORMATION, WHO CAN I ASK?**

The Company's Shareholder's Office (address: Parque Tecnológico de Bizkaia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay) / Telephone: (+34 900 802 492) (hours: Monday to Friday from 10:00 to 19:00) / E-mail: [info\\_accionista@siemensgamesa.com](mailto:info_accionista@siemensgamesa.com)).

**CAN I ASK QUESTIONS PRIOR TO OR DURING THE GENERAL MEETING OF SHAREHOLDERS? ABOUT WHAT AND OF WHOM?**

Until 21 or 22 March 2020, inclusive, you may request in writing the information or clarifications that you deem are required or ask questions you deem relevant regarding (i) the items on the agenda, (ii) the information accessible to the public that the Company has provided to the CNMV since the holding of the last general meeting of shareholders, and (iii) the audit reports on the individual annual accounts and management reports of the Company and the annual accounts and management reports of the Company consolidated with those of its subsidiaries for the financial year ended 30 September 2019.

You may also request information or clarifications concerning such matters once the shareholder participation period begins during the course of the General Meeting of Shareholders.

In both cases, questions must be addressed to the chair of the General Meeting of Shareholders, who, in light of the content thereof, may direct the question to be answered by the person that the chair deems appropriate in accordance with the Regulations for the General Meeting of Shareholders.

For these purposes, shareholders or their representatives must prove their status as such in accordance with the Regulations of the General Meeting of Shareholders of the Company and in the Corporate Governance Rules. In particular, the request must include the name and surname of the shareholder (and, where appropriate, the representative) and the shares of which he/she is the owner.

#### **WHEN AND HOW WILL MY QUESTIONS BE ANSWERED?**

Any questions you ask up to and including 21 or 22 March 2020, inclusive, depending on whether the meeting takes place on first or second call, will be answered in writing prior to the day of the General Meeting of Shareholders.

Requests for information made during the course of the General Meeting of Shareholders will be answered at that time. However, if they cannot be properly answered during the General Meeting of Shareholders, a written answer will be sent to you within the next seven days.

#### **4. RIGHT TO PROXY REPRESENTATION**

##### **CAN I BE REPRESENTED BY ANOTHER PERSON AT THE GENERAL MEETING OF SHAREHOLDERS? DOES SUCH PERSON ALSO HAVE TO BE A SHAREHOLDER OF THE COMPANY?**

Every shareholder having the right to attend may be represented at the General Meeting of Shareholders by another person, even though not a shareholder.

##### **HOW CAN I BE REPRESENTED AT THE GENERAL MEETING OF SHAREHOLDERS?**

The Company makes the following alternatives available to shareholders who want to grant a proxy:

- (a) Deliver the attendance, proxy and absentee voting card in advance at the Shareholder's Office (Parque Tecnológico de Bizakia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay)).
- (b) Send the attendance, proxy and absentee voting card by postal correspondence addressed to the Company (Parque Tecnológico de Bizakia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay)).
- (c) Complete the form on the proxy-granting software application available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)). The platform can be accessed by electronic communication issued by means of a valid digital certificate (electronic national identity document (DNI) or electronic certificate issued by the Royal Spanish Mint (*Fábrica Nacional de Moneda y Timbre-Real Casa de la Moneda* (FNMT-RCM))), in respect of which no revocation has been recorded; or with user code and password.
- (d) Deliver the card at the office of your depositary acting as intermediary in order for such depositary to forward it to the Company.
- (e) Deliver the card to the proxy-holder for accreditation and registration at the registration desks available for this purpose, starting one and a half hours prior to the time set for commencement of the General Meeting of Shareholders.

### **WHAT ARE THE DEADLINES FOR REMOTELY GRANTING MY PROXY?**

Proxies granted by means of postal correspondence or through electronic means must, as a general rule, be received by the Company 24 hours in advance of the date and time set for the holding of the General Meeting of Shareholders on first call or on second call, as applicable, i.e. before 13:00 on 25 or 26 March 2020, respectively.

Before the end of said period, you can use your recognised electronic signature on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) to change, view or cancel a previously-granted proxy, following the instructions provided on said website and provided it is technically feasible.

### **CAN THE PROXY GRANTED BE REVOKED?**

A proxy is always revocable. Attendance by the shareholder granting the proxy at the General Meeting of Shareholders, whether in person or by casting an absentee vote on a date subsequent to that of the proxy, will have the effect of revoking the proxy granted.

A proxy may also be cancelled by express revocation carried out using the same means used to grant the proxy, and must be revoked before 13:00 on the day prior to the holding of the General Meeting of Shareholders on first or second call, as applicable.

In the event that, as is likely, the General Meeting of Shareholders is held on first call, the revocation must be received before 13:00 on 25 March 2020.

## **5. RIGHT TO VOTE**

### **HOW MANY VOTES IS EACH SHAREHOLDER (OR THE SHAREHOLDER'S PROXY) ATTENDING THE MEETING ENTITLED TO?**

Each share present in person or by proxy at the General Meeting of Shareholders will be entitled to one vote, without prejudice to any grounds for the restriction or exclusion of votes because of a conflict of interest or for any other reasons provided by law or the Corporate Governance Rules.

### **WHERE AND HOW DO I VOTE?**

The proposed resolutions will be voted on at the end of the General Meeting of Shareholders. Unless you state otherwise, you will be deemed to vote in favour of the proposals submitted by the Board of Directors.

### **CAN I CAST AN ABSENTEE VOTE?**

Yes. The Company makes the following alternatives available to shareholders entitled to attend the General Meeting of Shareholders who wish to cast an absentee vote on the proposed resolutions regarding items included on the agenda of the call to meeting:

- (a) Deliver the attendance, proxy and absentee voting card in advance at the Shareholder's Office (Parque Tecnológico de Bizakia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay)).
- (b) Send the attendance, proxy and absentee voting card by postal correspondence addressed to the Company (Parque Tecnológico de Bizakia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay)).

- (c) Complete the form on the absentee vote casting software application available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)). The platform can be accessed by electronic communication issued by means of a valid digital certificate (electronic national identity document (DNI) or electronic certificate issued by the Royal Spanish Mint (Fábrica Nacional de Moneda y Timbre-Real Casa de la Moneda (FNMT-RCM))), in respect of which no revocation has been recorded; or with user code and password.
- (d) Deliver your card at the office of your depositary acting as intermediary in order for such depositary to forward it to the Company.

If you cast your vote using any of these means, you will be deemed present for purposes of establishing a quorum for the General Meeting of Shareholders.

#### **UNTIL WHEN CAN I CAST AN ABSENTEE VOTE?**

If you elect to exercise your right to vote by postal correspondence or electronic means, your vote must be received by the Company, as a general rule, at least 24 hours in advance of the date and time set for the holding of the General Meeting of Shareholders on first or second call, as applicable, i.e. before 13:00 on 25 or 26 March 2020, respectively.

Before the end of said period, you can use your recognised electronic signature on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) to change, view or cancel a vote previously cast using electronic means, following the instructions provided on said website and provided it is technically feasible.

#### **IF I CAST AN ABSENTEE VOTE AND PROPOSALS ARE MADE THAT DIFFER FROM THOSE OF THE BOARD OF DIRECTORS OR THAT CONCERN ITEMS NOT INCLUDED ON THE AGENDA OF THE CALL TO MEETING, HOW WILL MY SHARES BE VOTED?**

In this case and unless you expressly provide otherwise, you will be deemed to have granted a proxy to the chair of the General Meeting of Shareholders, who will be, in principle, the chair of the Board of Directors, in which case any applicable rules governing conflicts of interest and rules governing direction of the vote and absence of the proxy-holder shall apply.

You can give voting instructions to the proxy representative in relation to items not included on the agenda or in cases of conflict of interest in the attendance, proxy and absentee voting card available on the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com)).

#### **6. RIGHT TO REQUEST PUBLICATION OF A SUPPLEMENT TO THE CALL TO MEETING AND TO SUBMIT REASONED PROPOSED RESOLUTIONS**

##### **CAN I PROPOSE MATTERS FOR INCLUSION ON THE AGENDA? HOW?**

Yes. Shareholders representing at least 3% of the share capital may request the publication of a supplement to the call to the General Meeting of Shareholders including one or more items on the agenda of the call to meeting, accompanied by the rationale therefor or by a reasoned proposed resolution, on the terms provided by law and the Corporate Governance Rules.

##### **HOW SHOULD I EXERCISE THIS RIGHT? IS THERE A DEADLINE FOR DOING SO?**

The right to request the publication of a supplement to the call to meeting must be exercised by duly authenticated notice addressed to the attention of the secretary or of the deputy secretary of the Board of Directors of the Company, which must be received at the registered office within five calendar days of the date of publication of the announcement of the call to meeting.



The written notice whereby such rights are exercised must set forth the individual or company name of the requesting shareholder or shareholders and must be accompanied by appropriate documentation verifying the requesting party's status as a shareholder, in order for such information to be compared with the information provided by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A Unipersonal (Iberclear), as well as by the text of the proposed item or items. The Board of Directors may require that the shareholder attach, if not already attached, the reasoned proposed resolution(s), and the report or reports providing the rationale for such proposed resolutions whenever required by law.

The supplement duly submitted must be published in the same manner as the announcement of the call to meeting, not less than fifteen calendar days prior to the date set for the holding of the General Meeting of Shareholders on first call.

**CAN I SUBMIT REASONED PROPOSED RESOLUTIONS IN RELATION TO ITEMS ALREADY INCLUDED ON THE AGENDA? HOW AND WITHIN WHAT PERIOD?**

Yes. Shareholders representing at least 3% of the share capital may submit reasoned proposed resolutions regarding matters already included or that should be included in the agenda of the call to meeting, upon the terms provided by law and the Corporate Governance Rules. The Company shall ensure the dissemination to the other shareholders of these proposed resolutions and of any documentation attached thereto, in accordance with the provisions of law.

This right must be exercised through the same channels and within the same periods as the right to request the publication of a supplement to the call to meeting. Adequate dissemination will also be given to the exercise of this right.

**7. PARTICIPATION DURING THE MEETING**

**MAY I MAKE A PRESENTATION DURING THE MEETING? ON WHAT TERMS SHOULD I DO SO?**

Yes. If you wish to make a presentation during the holding of the General Meeting of Shareholders, you may do so upon request, to be made at the time specified by the chair of the General Meeting of Shareholders, and in any event before the commencement of the presentation period.

Shareholder requests to make presentations shall be made to the Shareholder's Office, with the shareholder providing evidence of their first and last names or company name, and the number of shares held or represented by them.

**8. PUBLICITY OF THE MEETING**

**HOW CAN I FIND OUT ABOUT THE QUORUM AND THE RESULTS OF THE VOTES AT THE GENERAL MEETING OF SHAREHOLDERS?**

Both the quorum and the outcome of the votes will be available on the Company's website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) within five days of the end of the General Meeting of Shareholders.

**HOW CAN I ACCESS THE RESOLUTIONS ADOPTED AT THE GENERAL MEETING OF SHAREHOLDERS?**

The resolutions approved at the General Meeting of Shareholders will be available on the Company's website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) within five days of the end of the General Meeting. For further information, you may contact the Company's Shareholder's Office ([info\\_accionista@siemensgamesa.com](mailto:info_accionista@siemensgamesa.com)).

## **9. ATTENDANCE INCENTIVE AND ATTENDANCE GIFT**

### **WILL AN ATTENDANCE INCENTIVE BE PAID?**

The Company will not pay an attendance incentive per share to the shareholders present in person or by proxy at the General Meeting of Shareholders.

### **WILL I RECEIVE AN ATTENDANCE GIFT?**

The Company will not deliver a gift to the shareholders attending the General Meeting of Shareholders.

## **10. ELECTRONIC SHAREHOLDERS' FORUM**

### **WHAT IS THE ELECTRONIC SHAREHOLDERS' FORUM?**

It is a tool provided by the Company on its website ([www.siemensgamesa.com](http://www.siemensgamesa.com)) to facilitate communication among its shareholders in connection with the call to and until the holding of each General Meeting.

### **WHO CAN USE THE ELECTRONIC SHAREHOLDERS' FORUM?**

Access to and use of the Electronic Shareholders' Forum is reserved exclusively for individual shareholders of the Company, as well as for voluntary shareholder associations validly established and registered on the special register provided for such purpose at the CNMV in accordance with applicable law.

### **HOW CAN I ACCESS THE ELECTRONIC SHAREHOLDERS' FORUM? HOW CAN I REGISTER WITH THE ELECTRONIC SHAREHOLDERS' FORUM?**

In order to be able to access the Forum electronic platform you can choose between two forms of access:

- by means of a valid digital certificate (electronic national identity document (DNI) or electronic certificate issued by the Royal Spanish Mint (*Fábrica Nacional de Moneda y Timbre-Real Casa de la Moneda* (FNMT-RCM))), in respect of which no revocation has been recorded. Once having entered in the platform he/she shall register by completing the respective registration form of Registered User of the Forum, verifying their identity and status in the manner indicated therein. Once the Company has checked that the applicant combines enough requirements to grant him/her the Registered User status, the access confirmation to the Forum will be sent to him/her.
- by filling out the respective registration form of Registered User of the Forum, providing his/her identity and legitimation in the manner set forth in such form. In the case of shareholders that are legal entities and of voluntary shareholder associations, due evidence must be provided of the authority of the person seeking to access the Forum. Once the Company has checked that the applicant combines enough requirements to grant him/her the Registered User status, he/she will receive a user code and a password indispensable to have access to the Forum.

### **WHAT KIND OF COMMUNICATIONS CAN I SEND?**

Users of the Electronic Shareholders' Forum may only send communications for publication therein for the following purposes:

- (a) Proposals intended to be submitted as a supplement to the agenda announced in the call to the General Meeting of Shareholders.

- (b) Requests for others to join in such proposals.
- (c) Initiatives to reach the percentage required to exercise a minority right as contemplated by law or in the Corporate Governance Rules.
- (d) Voluntary proxy offers or solicitations.

**CAN I EXERCISE MY RIGHTS AS A SHAREHOLDER THROUGH THE ELECTRONIC SHAREHOLDERS' FORUM?**

All rights and powers that the shareholders wish to exercise must be exercised through the legally established channels as provided by law and by the internal regulations of the Company, such that the Electronic Shareholders' Forum is not a valid channel for said purposes under any circumstances.

**CAN I GIVE NOTICES TO THE COMPANY THROUGH THE ELECTRONIC SHAREHOLDERS' FORUM?**

The Electronic Shareholders' Forum is not a channel of communication between the Company and its users. No communication made through or published in the Electronic Shareholders' Forum may in any case be deemed a notice to the Company for any purpose, particularly for purposes of the exercise of any right that the users thereof may have, whether individually or collectively, nor shall any such communication satisfy the requirements established by law or the Corporate Governance Rules of the Company for the exercise of any of such rights or for the development of initiatives or actions by the shareholders.

**WHERE CAN I FIND MORE INFORMATION ABOUT THE ELECTRONIC SHAREHOLDERS' FORUM?**

If you want more information about the Company's Electronic Shareholders' Forum, you can view its Regulations on the Company's website ([www.siemensgamesa.com](http://www.siemensgamesa.com)).

**11. INFORMATION REGARDING THE ITEMS ON THE AGENDA**

1. Approval of the individual annual accounts of the Company and the annual accounts of the Company consolidated with those of its subsidiaries for the financial year ended on 30 September 2019. Where is the most relevant information to be found?

See the annual financial report of the Company for financial year 2019.

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/financial-information/audited-annual-accounts>

2. Approval of the individual management reports of the Company and the management reports of the Company consolidated with those of its subsidiaries for the financial year ended on 30 September 2019. Where is the most relevant information to be found?

See the annual financial report of the Company for financial year 2019.

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/financial-information/audited-annual-accounts>

3. Approval of the consolidated non-financial information 2019. Where is the most relevant information to be found?

See the annual financial report of the Company for financial year 2019. The non-financial information is included in the consolidated management report.

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/financial-information/audited-annual-accounts>

4. Approval of the corporate management and activities of the Board of Directors during the financial year ended on 30 September 2019. Where is the most relevant information to be found?

See the annual financial report of the Company for financial year 2019.

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/financial-information/audited-annual-accounts>

5. Approval of the allocation of profits/losses and distribution of dividends for the financial year ended on 30 September 2019. Where is the most relevant information to be found?

See the annual financial report of the Company for financial year 2019.

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/financial-information/audited-annual-accounts>

6. Ratification of the appointment by co-option and re-election of Mr Andreas C. Hoffmann as a director (with the classification of proprietary director). Where is the most relevant information to be found?

See reports of the Board of Directors and of the Appointments and Remuneration Committee in relation to this proposal. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

7. Ratification of the appointment by co-option and re-election of Mr Tim Oliver Holt as a director (with the classification of proprietary director). Where is the most relevant information to be found?

See reports of the Board of Directors and of the Appointments and Remuneration Committee in relation to this proposal. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

8. Ratification of the appointment by co-option and re-election of Mr Harald von Heynitz as a director (with the classification of independent director). Where is the most relevant information to be found?

See reports of the Board of Directors and of the Appointments and Remuneration Committee in relation to this proposal. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

9. Re-election of Ernst & Young, S.L. as statutory auditor. Where is the most relevant information to be found?

See the proposed resolutions. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

<https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

10. Approval of the specific authorizations and delegations to the Board of Directors. Where is the most relevant information to be found?

See the proposed resolutions. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

11. Approval of the amendment of the Policy of Remuneration of Directors 2019-2021. Where is the most relevant information to be found?

See the proposed resolutions. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

12. Delegation of powers. Where is the most relevant information to be found?

See the proposed resolutions. <https://www.siemensgamesa.com/en-int/investors-and-shareholders/corporate-governance>

13. Consultative vote regarding the Annual Director Remuneration Report for financial year 2019. Where is the most relevant information to be found?

See the Annual Director Remuneration Report for financial year 2019. <https://www.siemensgamesa.com/en-int/-/media/siemensgamesa/downloads/en/investors-and-shareholders/corporate-governance/directors-remuneration/20191127-iar-2019-english-def.pdf?la=en-bz&hash=7DE8367EEAA75056386932E0758E35D037E6AB99>

## **12. SHAREHOLDER'S REMUNERATION**

### **WHAT WILL BE THE TOTAL SHAREHOLDER COMPENSATION FOR FISCAL YEAR 2019?**

The compensation proposed by the Board of Directors to the shareholders at the General Meeting of Shareholders with a charge to fiscal year 2019 will amount to 0.05173 euro gross per share through the payment of a cash dividend (provided that the number of shares is not modified before the date on which the dividend is paid).

### **WHEN WILL SIEMENS GAMESA COMPENSATE ITS SHAREHOLDERS?**

The payment of the cash dividend proposed to the shareholders at the General Meeting of Shareholders is foreseen to take place on April 6, 2020.

**13. OTHER GENERAL QUESTIONS**

**WHERE CAN I FIND MORE INFORMATION ABOUT THE GENERAL MEETING OF SHAREHOLDERS?**

For more information about the General Meeting of Shareholders, you can:

- (a) check the corporate website ([www.siemensgamesa.com](http://www.siemensgamesa.com));
- (b) contact the Shareholder's Office through any of the following means:
  - (i) By phone: (+34 900 802 492) (hours: Monday to Friday from 10:00 to 19:00).
  - (ii) In person at: Parque Tecnológico de Bizkaia, Edificio 222, Ibaizabal Bidea, 48170 Zamudio (Biscay).
  - (iii) By e-mail: [info\\_accionista@siemensgamesa.com](mailto:info_accionista@siemensgamesa.com)

The Shareholder's Office will be in operation during the General Meeting of Shareholders at the Mitxelena Auditorium of Bizkaia Aretoa, Avenida Abandoibarra 3, Bilbao.