

**SIEMENS GAMESA RENEWABLE ENERGY, SOCIEDAD ANÓNIMA**

**Announcement of share capital reduction by return of contributions**

Under articles 319 of the Capital Companies Act and article 170 of the Mercantile Registry Regulations, it is hereby made public that, on 13 June 2023, the Extraordinary General Shareholders' Meeting of Siemens Gamesa Renewable Energy, S.A. (the "**Company**"), held on second call, approved, with the legally required majorities of votes and meeting the requirements set out in sections 3 and 4 of article 293 of the Capital Companies Act, applicable under the reference made by article 329 thereof, to reduce the share capital of the Company by the amount of EUR 2,559,974.92, to EUR 113,234,400.02 euros, through the redemption of 15,058,676 shares with a par value of EUR 0.17 each, held by shareholders of the Company other than Siemens Energy Global GmbH & Co. KG, in order to return the value of the contributions to the aforementioned shareholders.

As a result of the share capital reduction, the share capital of the Company is set at EUR 113,234,400.02 and it is divided into 666,084,706 shares of EUR 0.17 par value each, numbered sequentially from 1 to 666,084,706, inclusive, all of which are held by Siemens Energy Global GmbH & Co. KG, the sole shareholder of the Company as a result of the capital reduction; article 7 of the By-laws of the Company is amended accordingly.

The price per redeemed share agreed by the General Meeting was EUR 18.05 and, consequently, the aggregate total amount to be paid in cash by the Company to the shareholders whose shares are redeemed, for the concept of return of contributions as a consequence of the aforementioned capital reduction, is EUR 271,809,101.80.

With regard to the Transfer Tax - Corporate Transactions (*Operaciones Societarias*), to which the capital reduction is subject, and which amounts to 1 per cent of the value of the contributions to be returned to each shareholder, it is hereby stated that the Company shall pay this amount to the competent tax authorities on behalf of each shareholder.

Payment to each shareholder will be made by bank wire transfer through the depositary of the relevant shares in the Company, with Banco Santander, S.A. (the "**Agent Bank**") acting as agent, in accordance with the operating rules of Iberclear, within a maximum period of 30 business days from the publication of the last of the announcements provided for in article 319 of the Capital Companies Act (i.e. the publication of this announcement in the Official Gazette of the Mercantile Registry and on the Company's corporate website, [www.siemensgamesa.com](http://www.siemensgamesa.com)).

If, for any reason, it is not possible, in respect of certain shares, to follow this general payment procedure, the redemption value will be made available to the Company's shareholders (for the legally required period) at the offices of the Agent Bank for payment against proof of ownership of the redeemed shares.

In the event that any of the shares to be redeemed are attached, pledged, usufructuated or subject to any other charges or encumbrances recorded in the accounting records of the entities participating in Iberclear, the corresponding amounts shall be paid to the person entitled to receive the redemption value of such shares according to the accounting records.

Likewise, the General Meeting approved, in accordance with article 335.c) of the Capital Companies Act, to allocate against free reserves a reserve for an amount equal to the nominal value of the shares to be redeemed (i.e. EUR 2,559,974.92), which may only be utilised under the same conditions as those required for the reduction of share capital. Consequently, in accordance with said article, the Company's creditors shall not have the right of opposition provided for in article 334 of the Capital Companies Act in relation to the agreed capital reduction.

In Zamudio (Biscail), 15 June 2023 - The Secretary of the Board of Directors of Siemens Gamesa Renewable Energy, S.A., Clara Eguiluz de la Rica.