

## **Press Release**

October 29, 2019

### **Taiwanese 376 MW Formosa 2 offshore wind project set for launch**

- **Siemens Gamesa will install 47 SG 8.0-167 DD offshore wind turbines**
- **The contract includes a 20-year full-service agreement**
- **The order takes SGRE's confirmed backlog in Taiwan's market to close to 2 GW**

The launch of the 376 MW Formosa 2 offshore wind farm project in Taiwan took a step closer to construction following the firm order from partners Macquarie's Green Investment Group and Swancor Renewable Energy.

The project, located in Miaoli county, will consist of 47 units of the SG 8.0-167 DD offshore wind turbine and construction is expected to begin in 2020. The park is situated close to the site of the first commercial offshore wind power plant in Taiwan, Formosa 1, which consists of a total of 22 SGRE offshore wind turbines with Phase 1 and Phase 2 combined.

"We are pleased to announce a positive investment decision and that we are now ready to commence construction of the Formosa 2 offshore wind farm," says Kimberly Cram, Project Director of Formosa 2. "Once completed the Formosa 2 offshore wind farm will generate enough green electricity to power 380,000 homes. The project represents a significant contribution to Taiwan's renewable energy targets and we look forward to working closely with our local and international partners to ensure its successful completion."

The firm order for the Formosa 2 project takes SGRE's order backlog in Taiwan to close to 2 GW. This latest wind park will be one of the first projects of the Taiwanese government's zonal development program. This initiative was launched to promote a 5.5 GW offshore wind build-out by 2025.

#### **About Siemens Gamesa Renewable Energy Offshore**

As of June 2019, SGRE has over 3,300 offshore wind turbines in operation globally with a combined capacity of more than 14 GW. The company's experiences reach back as far as 1991, when it

established the world's first offshore wind power plant. Through a strong focus on safety and innovation, SGRE constantly strives to reduce the Levelized Cost of Energy from offshore wind power.

### **About Siemens Gamesa Renewable Energy**

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. Through its advanced digital capabilities, the company offers one of the broadest product portfolios in the industry as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With over 95 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. Its backlog stands at €25.1 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (traded in the Ibex-35 index).

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