

Press release

July 23, 2020

Siemens Gamesa awarded Vietnam's largest ever nearshore project for 78 MW

- The 78 MW Hiep Thanh wind farm marks Siemens Gamesa's fifth nearshore project in Vietnam, and confirms the company as one of the largest players in the Vietnamese nearshore segment
- 18 units of SG 5.0-145 turbine with flexible power rating will be supplied
- Additionally, the company signed a long-term 10-year contract to provide operation and maintenance services

Siemens Gamesa has strengthened its market leadership position in Vietnam after securing its fifth nearshore wind farm project as the Vietnamese government quickly advances on its renewable energy goals.

The latest deal, which surpasses the previous company record in scale for its fourth nearshore project (75 MW) as the largest of its kind in Vietnam, adds a further 78 MW to the company's existing 174 MW it has already secured, making Siemens Gamesa one of the largest players on the growing Vietnamese nearshore wind market.

The 78-MW Hiep Thanh wind farm will be located 1-3 km off the coast of Tra Vinh Province. Siemens Gamesa has been able to leverage its engineering and construction experience gathered from both onshore and offshore to support the development of the nearshore market in Vietnam.

This project is being developed by EcoTech Tra Vinh Renewables JSC, and its investors, Janakuasa Pte Ltd, Ecotech Vietnam, Climate Investor One, which is managed by Climate Fund Managers (CFM), and ST International. Siemens Gamesa formed a consortium with PowerChina Huadong Engineering Co., Ltd., the leading engineering and construction company in China's offshore wind power industry, to deliver an Engineering, Procurement and Construction (EPC) offering to the customer.

The wind farm will feature 18 units of the SG 5.0-145 turbine, which are among the largest turbines on the Vietnamese market. Commissioning of the wind farm is expected in the third quarter of 2021. Additionally, the company signed a long-term 10-year contract to provide operation and maintenance services.

"We're pleased to see the Vietnamese government accelerating the development of renewable energies, which will be essential for a post Covid-19 economic recovery and meeting long-term energy and climate goals. Siemens Gamesa is well positioned to support our partners in Vietnam with our leading-edge engineering capabilities and strong project execution team for business

success and clean energy transition,” said Enrique Pedrosa, Chief Regions Officer of Siemens Gamesa’s Onshore business unit.

In Vietnam, Siemens Gamesa has built three wind farms, with seven more wind farms under construction. In the last three years, the company has sold approximately 550 MW in this market.

Siemens Gamesa has grown in the Asia Pacific region since the 1980s and has now installed more than 8.4 GW of onshore turbines in China, Pakistan, Japan, South Korea, Vietnam, Indonesia, the Philippines, Thailand, Australia and New Zealand. On the offshore side, the company completed the installation of Taiwan’s first offshore wind power project in 2019 (128 MW) and in addition reached close to 2 GW of firm orders in the island.

About Siemens Gamesa Renewable Energy

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. The company’s advanced digital capabilities enable it to offer one of the broadest product portfolios in the sector as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With more than 103 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. The company’s orders backlog stands at €28.6 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (trading on the Ibex-35 index).

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