

Press release

February 2, 2022

Jochen Eickholt to replace Andreas Nauen as CEO of Siemens Gamesa

Jochen Eickholt, Siemens Energy executive, appointed new CEO effective March 1

Siemens Gamesa Renewable Energy has appointed Jochen Eickholt, a member of the executive board at Siemens Energy as its Chief Executive Officer. Eickholt will take the reins at Siemens Gamesa on March 1, replacing Andreas Nauen.

"Siemens Gamesa is experiencing significant challenges in its Onshore business in a very difficult market and we have appointed an executive with a strong track record in managing complex operational situations and in successfully turning around underperforming businesses," said Miguel Angel López, Chairman of the Board of Directors of Siemens Gamesa. "The Board would like to thank Andreas for his considerable efforts as CEO as well as for his previous leadership of the Offshore business, which continues to lead the global market."

Jochen Eickholt joined the Siemens Energy executive board in January 2020 where he is responsible for the Power Generation and Industrial Applications businesses as well Asia-Pacific and China. During a career with Siemens spanning more than 20 years Eickholt has held a number of senior management positions including Chief Executive Officer of Siemens Mobility and Chairman and Managing Partner of the Siemens Portfolio Companies.

He studied electrical engineering at the RWTH Aachen in Germany and at the Imperial College of Science, Technology and Medicine in London. After receiving his engineering degree, he went on to earn his doctorate at the Fraunhofer Institute for Production Technology.

Despite the current challenges, the Board of Directors remains convinced by the long-term prospects and value creation potential of Siemens Gamesa. With an order backlog of more than €33bn, leadership in the growing Offshore market and a strong Service business the company is well positioned for future success. The priority remains to turnaround the Onshore unit.

Siemens Gamesa will hold a media briefing for our Q1 FY 2022 earnings at 10.30am CET on Thursday February 3.

To join the call please use the number and passwords provided below:

+44 (0) 207 1943 759 PIN: 32161881#



About Siemens Gamesa Renewable Energy

Siemens Gamesa unlocks the power of wind. For more than 40 years, we have been a pioneer and leader of the wind industry, and today our team of more than 25,000 colleagues work at the center of the global energy revolution to tackle the most significant challenge of our generation – the climate crisis. With a leading position in onshore, offshore, and service, we engineer, build and deliver powerful and reliable wind energy solutions in strong partnership with our customers. A global business with local impact, we have installed close to 118GW and provide access to clean, affordable and sustainable energy that keeps the lights on across the world. To find out more, visit www.siemensgamesa.com and connect with us on social media.

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