

Unlocking European Energy Security

1

Europe faces an energy crisis

Dependence on imported fossil fuels is at its highest level in over **30** years

Cost-of-living crisis driven by rising energy prices due to reliance on volatile fossil fuels



Time is running out to solve the climate crisis and reach net zero by **2050**

2050

2

We need to strengthen European energy security



Energy security is vital to economic and social stability



Only by **accelerating investment** in renewable energy can Europe deliver greater energy security



The perfect equation: **renewable energy + green hydrogen**



3

We can only do so if we...



Speed up permitting across Europe



Improve hydrogen infrastructure



Innovate storage solutions to guarantee supply



Introduce favorable policy framework



Embed cross-industry **collaboration** to drive R&D