

**COMUNICACIÓN DE HECHO RELEVANTE
SIEMENS GAMESA RENEWABLE ENERGY, S.A.**

A los efectos previstos en el artículo 17 del *Reglamento (UE) nº 596/2014 sobre abuso de mercado* y en el artículo 227 del texto refundido de la *Ley del Mercado de Valores* y disposiciones complementarias, la Sociedad pone en su conocimiento el siguiente hecho relevante:

Siemens AG que, directa e indirectamente, posee un 59% del capital social de Siemens Gamesa Renewable Energy, S.A., ha publicado hoy a las 17:45 un hecho relevante con título: “*Siemens plans to sharpen the focus of its portfolio*” donde, entre otros asuntos, revela ciertos planes con respecto a su participación en Siemens Gamesa Renewable Energy, S.A. El texto completo del hecho relevante está disponible en la página web corporativa de Siemens AG <https://new.siemens.com/global/en/company/investor-relations/events-publications-ad-hoc.html#AdhocAnnouncements> y se adjunta como anexo.

En Zamudio (Vizcaya), a 7 de mayo de 2019

Markus Tacke
Consejero Delegado

INFORMACIÓN IMPORTANTE

Esta comunicación no constituye una oferta de compra, venta o canje o la solicitud de una oferta de compra, venta o canje de valores. Las acciones de Siemens Gamesa Renewable Energy, S.A. no pueden ser ofrecidas o vendidas en los Estados Unidos de América, salvo si se efectúa a través de una declaración de notificación efectiva de las previstas en el *Securities Act* o al amparo de una exención válida del deber de notificación.

Ad hoc Announcements

Siemens Aktiengesellschaft: Siemens plans to sharpen the focus of its portfolio

05/07/2019

DGAP-Ad-hoc: Siemens Aktiengesellschaft: Siemens plans to sharpen the focus of its portfolio

Siemens Aktiengesellschaft / Key word(s): Strategic Company Decision
Siemens Aktiengesellschaft: Siemens plans to sharpen the focus of its portfolio

07-May-2019 / 17:45 CET/CEST

Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Munich, May 7, 2019

Disclosure of an inside information according to Article 17 MAR

Siemens plans to sharpen the focus of its portfolio

As part of measures to clearly sharpen the focus of its portfolio, Siemens plans a carveout of the Gas and Power Operating Company into a separately managed company as well as a spin-off of the new company in connection with a subsequent public listing in order to deconsolidate the new company while keeping significant influence. In conjunction with these measures, Siemens plans to transfer its stake in Siemens Gamesa Renewable Energy S.A. to the new company. Plans call for the public listing of the new company to take place by September 2020. The Supervisory Board of Siemens AG approved the corresponding proposals at a meeting on May 7, 2019.

Disclaimer

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate" "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Risks in the Annual Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes - in the applicable financial reporting framework not clearly defined - supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently. Explanations of financial measures used can be found in the Annual Report 2018 of Siemens AG (available at http://www.siemens.com/investor/pool/en/investor_relations/Siemens_AR2018.pdf), in particular in section A.2.

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