

Proposal: item four on the agenda

Proposal of allocation of profit/losses, regarding item four of the agenda of the Shareholders' General Meeting of 2018 prepared by the Board of Directors of
“Siemens Gamesa Renewable Energy, S.A.”

**PROPOSAL FOUR
RESOLUTION FOUR**

Item Four on the Agenda: “Examination and approval, if appropriate, of the proposed allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2017.”

To approve the proposed allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2017, with losses being posted in the amount of (1,782,844,444.65) euros, allocated as follows:

		Euros
Bases for distribution:		
Profit/loss for the year		€(1,782,844,444.65)
	TOTAL	€(1,782,844,444.65)
Allocation:		
Losses carried forward from previous years		€(1,782,844,444.65)
	TOTAL	€(1,782,844,444.65)

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